

Country Snapshot

The Economic Department



Rwanda

General Information

Capital:	Kigali	Global Competitiveness Index Ranking (Out of 140):	108
Population (m):	12	Corruption Perceptions Index Ranking: (Out of 180):	48
Local Currency:	Rwandan franc	Ease of Doing Business Ranking (Out of 190):	29
Exchange Rate (LCU:US\$) :	832	Economic Freedom Ranking (Out of 180):	39
Head of State:	President – Paul Kagame	Enabling Trade Ranking (Out of 136):	50
	Prime Minister – Edouard Ngirente		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.0	6.1	7.2	7.8
GDP (Bn\$) (market prices)	8	9	10	11
GDP per capita (\$) (PPP)	1,975	2,084	2,231	2,397
Export of Goods (Bn\$)	0.75	1.19	1.08	1.19
Import of Goods (Bn\$)	2.50	1.96	1.92	1.88
Inflation (Av)	7.30	0.70	5.00	6.00

Principal Export Destinations

UAE 38.3%, Kenya 15.1%, Switzerland 9.9%, Democratic Republic of the Congo 9.5%, US 4.9%, Singapore 4.5%

Principal Import Destinations

China 20.4%, Uganda 11%, India 7.2%, Kenya 7.1%, Tanzania 5.3%, UAE 5.1%

Principal Export Commodities

coffee, tea, hides, tin ore

Principal Import Commodities

foodstuffs, machinery and equipment, steel, petroleum products, cement and construction material

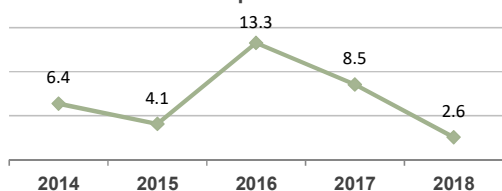
The most problematic factors for exporting to Rwanda *

- 1 High cost or delays caused by international transportation
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 Burdensome import procedures
- 5 High cost or delays caused by domestic transportation

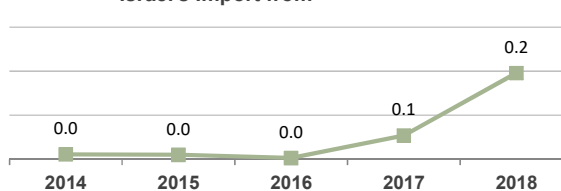
Israel's Goods Trade Relations with Rwanda **

	M\$	% Change
Export	2.6	-70%
Import	0.2	263%
Total trade (export + import)	2.7	
Trade Balance (export - import)	2.4	

Israel's Export to Rwanda



Israel's Import from Rwanda



The Main Sectors of Goods Trade between Israel and Rwanda **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Electric Machinery	0.8	33%	-87%	Electric Machinery	0.19	100%	315%
Medical and Optical Instruments	0.6	22%	-41%				
Aircraft	0.5	18%	0%				
Plastics	0.4	16%	0%				
Machinery And Mechanical Appli:	0.3	10%	-25%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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