

Country Snapshot

The Economic Department



Russia

General Information

Capital:	Moscow	Global Competitiveness Index Ranking (Out of 140):	43
Population (m):	144	Corruption Perceptions Index Ranking: (Out of 180):	135
Local Currency:	Russian ruble	Ease of Doing Business Ranking (Out of 190):	31
Exchange Rate (LCU:US\$) :	58	Economic Freedom Ranking (Out of 180):	107
Head of State:	President – Vladimir Putin	Enabling Trade Ranking (Out of 136):	111
	Prime Minister – Dmitry Medvedev		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-0.2	1.5	1.7	1.8
GDP (Bn\$) (market prices)	1,285	1,578	1,576	1,649
GDP per capita (\$) (PPP)	26,960	27,893	29,032	30,198
Export of Goods (Bn\$)	282	354	443	451
Import of Goods (Bn\$)	191	238	267	280
Unemployment Rate (% yearly)	5.5	5.2	5.5	5.3
Inflation (Av)	5	3	4	6

Principal Export Destinations

China 10.9%, Netherlands 10%, Germany 7.1%, Belarus 5.1%, Turkey 4.9%

Principal Import Destinations

China 21.2%, Germany 10.7%, US 5.6%, Belarus 5%, Italy 4.5%, France 4.2%

Principal Export Commodities

petroleum and petroleum products, natural gas, metals, wood and wood products, chemicals, and a wide variety of civilian

Principal Import Commodities

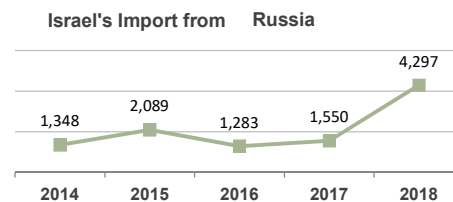
machinery, vehicles, pharmaceutical products, plastic, semi-finished metal products, meat, fruits and nuts, optical and medical instruments,

The most problematic factors for exporting to Russia *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 High cost or delays caused by international transportation
- 5 Corruption at the border

Israel's Goods Trade Relations with Russia **

	M\$	% Change
Export	666	-14%
Import	4,297	177%
Total trade (export + import)	4,963	
Trade Balance (export - import)	-3,632	



The Main Sectors of Goods Trade between Israel and Russia **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Vegetables	160.0	24%	-10%	Fuel	3512	82%	243%
Machinery, Electrical equipment	67.0	10%	38%	Cereals	232	5%	143%
Fruits & Nuts	61.0	9%	-7%	Iron & Steel	142	3%	96%
Plastics	53.0	8%	6%	Aluminum	88	2%	15%
Optic Machinery	38.5	6%	5%	Copper	38	1%	26%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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