

Country Snapshot

The Economic Department



Romania

General Information

Capital:	Bucharest	Global Competitiveness Index Ranking (Out of 140):	52
Population (m):	20	Corruption Perceptions Index Ranking: (Out of 180):	59
Local Currency:	Romanian leu	Ease of Doing Business Ranking (Out of 190):	52
Exchange Rate (LCU:US\$) :	4	Economic Freedom Ranking (Out of 180):	37
Head of State:	President – Klaus Iohannis	Enabling Trade Ranking (Out of 136):	48
	Prime Minister – Viorica Dăncilă		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.8	6.9	4.0	3.4
GDP (Bn\$) (market prices)	189	212	239	249
GDP per capita (\$) (PPP)	22,445	24,605	26,176	27,653
Export of Goods (Bn\$)	58	65	74	78
Import of Goods (Bn\$)	68	78	92	99
Unemployment Rate (% yearly)	5.9	4.9	4.7	4.8
Inflation (Av)	-1	3	4	3

Principal Export Destinations

Germany 23%, Italy 11.2%, France 6.8%, Hungary 4.7%, UK 4.1%

Principal Import Destinations

Germany 20%, Italy 10%, Hungary 7.5%, Poland 5.5%, France 5.3%, China 5%, Netherlands 4%

Principal Export Commodities

machinery and equipment, other manufactured goods, agricultural products and foodstuffs, metals and metal

Principal Import Commodities

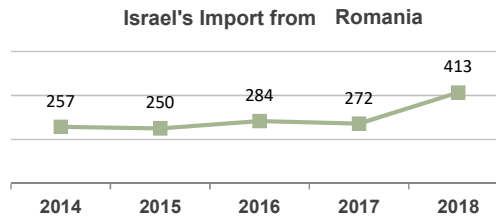
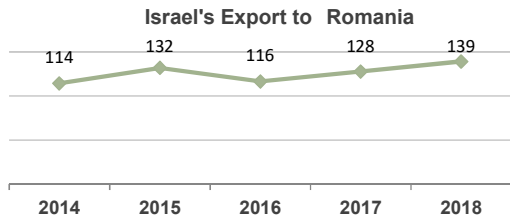
machinery and equipment, other manufactured goods, chemicals, agricultural products and foodstuffs, fuels and minerals, metals and metal products, raw

The most problematic factors for exporting to Romania *

- 1 High cost or delays caused by domestic transportation
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

Israel's Goods Trade Relations with Romania **

	M\$	% Change
Export	139	9%
Import	413	52%
Total trade (export + import)	553	
Trade Balance (export - import)	-274	



The Main Sectors of Goods Trade between Israel and Romania **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	24.0	17%	8%	Machinery, Electrical equipment	73	18%	184%
Machinery, Electrical equipment	19.9	14%	-12%	Vehicles	58	14%	83%
Pharmaceuticals	18.2	13%	27%	Food Leftovers	51	12%	117%
Machinery, Mechanic equipment	13.4	10%	68%	Perfumery & Cosmetic	41	10%	460%
Plastics	11.4	8%	10%	Live Animals	38	9%	-25%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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