

Country Snapshot

The Economic Department



Portugal

General Information

Capital:	Lisbon	Global Competitiveness Index Ranking (Out of 140):	34
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 180):	29
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	34
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	72
Head of State: President – Marcelo Rebelo de Sousa		Enabling Trade Ranking (Out of 136):	28
Prime Minister – António Costa			

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.6	2.7	2.3	1.8
GDP (Bn\$) (market prices)	205	218	238	243
GDP per capita (\$) (PPP)	29,075	30,487	32,023	33,409
Export of Goods (Bn\$)	54	61	67	70
Import of Goods (Bn\$)	65	75	85	90
Unemployment Rate (% yearly)	11.1	8.9	7.0	6.7
Inflation (Av)	1	2	5	-3

Principal Export Destinations

Spain 25.2%, France 12.5%, Germany 11.3%, UK 6.6%, US 5.2%, Netherlands 4%

Principal Export Commodities

agricultural products, foodstuffs, wine, oil products, chemical products, plastics and rubber, hides, leather, wood, textile

Principal Import Destinations

Spain 32%, Germany 13.7%, France 7.4%, Italy 5.5%, Netherlands 5.4%

Principal Import Commodities

agricultural products, chemical products, vehicles and other transport material, optical and precision instruments, computer accessories and parts, semiconductors and related devices

The most problematic factors for exporting to

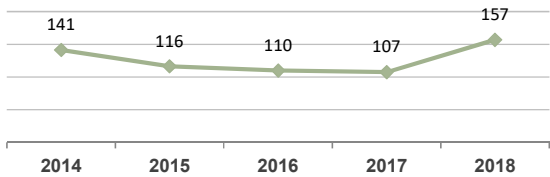
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Portugal *

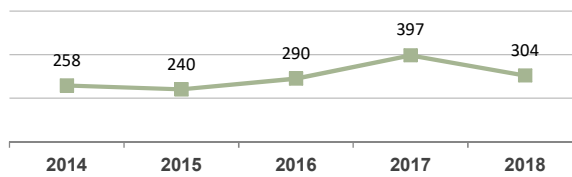
Israel's Goods Trade Relations with

	Portugal	**
	M\$	% Change
Export	157	46%
Import	304	-23%
Total trade (export + import)	461	
Trade Balance (export - import)	-148	

Israel's Export to Portugal



Israel's Import from Portugal



The Main Sectors of Goods Trade between Israel and Portugal **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Organic Chemicals	89	56%	125%	Live Animals	130	43%	28%
Plastics	16	10%	25%	Clothing, Knit Or Crochet	24	8%	-64%
Optic Machinery	12	8%	23%	Machinery, Mechanic equipment	14	4%	54%
Machinery, Mechanic equipment	6	4%	57%	Paper & Paperboard	13	4%	53%
Machinery, Electrical equipment	5	3%	40%	Wood	12	4%	-21%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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