

Country Snapshot

The Economic Department



Peru

General Information

Capital:	Lima	Global Competitiveness Index Ranking (Out of 140):	63
Population (m):	32	Corruption Perceptions Index Ranking: (Out of 180):	96
Local Currency:	Peruvian sol	Ease of Doing Business Ranking (Out of 190):	68
Exchange Rate (LCU:US\$) :	3.3	Economic Freedom Ranking (Out of 180):	43
Head of State:	President – Martín Vizcarra	Enabling Trade Ranking (Out of 136):	54
	Prime Minister – Salvador del Solar		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.0	2.5	4.1	4.1
GDP (Bn\$) (market prices)	195	214	229	239
GDP per capita (\$) (PPP)	13,089	13,521	14,252	15,000
Export of Goods (Bn\$)	37	45	49	51
Import of Goods (Bn\$)	35	39	43	46
Unemployment Rate (% yearly)	6.7	6.9	6.9	6.8
Inflation (Av)	3.2	1.4	2.4	2.0

Principal Export Destinations

China 26.5%, US 15.2%, Switzerland 5.2%, South Korea 4.4%, Spain 4.1%, India 4.1%

Principal Import Destinations

China 22.3%, US 20.1%, Brazil 6%, Mexico 4.4%

Principal Export Commodities

copper, gold, lead, zinc, tin, iron ore, molybdenum, silver; crude petroleum and petroleum products, natural gas; coffee, asparagus and other vegetables, fruit, apparel and textiles, fishmeal, fish, chemicals, fabricated metal products and machinery, alloys

Principal Import Commodities

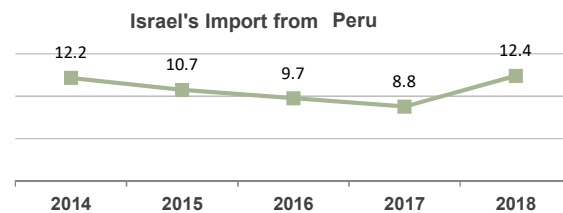
petroleum and petroleum products, chemicals, plastics, machinery, vehicles, TV sets, power shovels, front-end loaders, telephones and telecommunication equipment, iron and steel, wheat, corn, soybean products, paper, cotton, vaccines and medicines

The most problematic factors for exporting to Peru *

- 1 Burdensome import procedures
- 2 Domestic technical requirements and standards
- 3 High cost or delays caused by domestic transportation
- 4 High cost or delays caused by international transportation
- 5 Tariffs and non-tariff barriers

Israel's Goods Trade Relations with Peru **

	M\$	% Change
Export	79	5%
Import	12	41%
Total trade (export + import)	92	
Trade Balance (export - import)	67	



The Main Sectors of Goods Trade between Israel and Peru **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	31	39%	9%	Oil Seeds	3.7	30%	103%
Machinery, Electrical equipment	22	27%	32%	Cereals	2.2	18%	22%
Machinery, Mechanic equipment	8	11%	3%	Fruits & Nuts	1.4	12%	134%
Optic Machinery	5	6%	19%	Apparel Articles, knit or crochet	0.7	6%	24%
Oil Seeds	4	5%	10%	Vegetables	0.6	5%	47%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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