

# Country Snapshot

The Economic Department



## Paraguay

### General Information

Capital:	Asunción	Global Competitiveness Index Ranking (Out of 140):	95
Population (m):	7	Corruption Perceptions Index Ranking: (Out of 180):	135
Local Currency:	Paraguayan guarani	Ease of Doing Business Ranking (Out of 190):	113
Exchange Rate (LCU:US\$) :	5,619	Economic Freedom Ranking (Out of 180):	82
Head of State:	President – Mario Abdo Benítez	Enabling Trade Ranking (Out of 136):	107

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.3	4.8	4.4	4.2
GDP (Bn\$) (market prices)	36	39	42	45
GDP per capita (\$) (PPP)	12,151	12,785	13,471	14,131
Export of Goods (Bn\$)	9	9	9	8
Import of Goods (Bn\$)	10	12	12	13
Unemployment Rate (% yearly)	6.0	5.7	5.7	5.7
Inflation (Av)	4	5	4	4

### Principal Export Destinations

Brazil 31.9%, Argentina 15.9%, Chile 6.9%, Russia 5.9%

### Principal Import Destinations

China 31.3%, Brazil 23.4%, Argentina 12.9%, US 7.4%

### Principal Export Commodities

soybeans, livestock feed, cotton, meat, edible oils, wood, leather, gold

### Principal Import Commodities

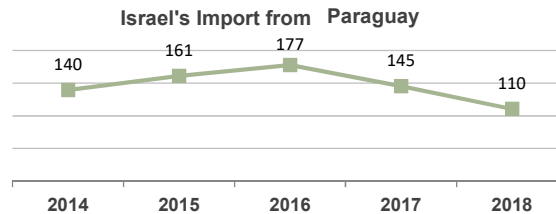
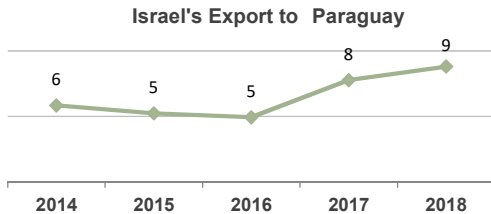
road vehicles, consumer goods, tobacco, petroleum products, electrical machinery, tractors, chemicals, vehicle parts

### The most problematic factors for exporting to Paraguay \*

- 1 High cost or delays caused by international transportation
- 2 Corruption at the border
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

### Israel's Goods Trade Relations with Paraguay \*\*

	M\$	% Change
Export	9	13%
Import	110	-24%
Total trade (export + import)	119	
Trade Balance (export - import)	-102	



### The Main Sectors of Goods Trade between Israel and Paraguay \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	3.9	43%	442%	Meat	62	56%	-16%
Machinery, Electrical equipment	1.9	22%	-42%	oils	40	36%	-39%
Optic Machinery	1.2	15%	-28%	Wood	4	4%	38%
Plastics	0.9	10%	29%	Fruits & Nuts	1	1%	0%
Machinery, Mechanic equipment	0.4	4%	-52%	Human Hair	1	1%	59%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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