

Country Snapshot

The Economic Department



Papua New Guinea

General Information

Capital:	Port Moresby	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	135
Local Currency:	Papua New Guinean kina	Ease of Doing Business Ranking (Out of 190):	108
Exchange Rate (LCU:US\$) :	3.2	Economic Freedom Ranking (Out of 180):	127
Head of State:	Queen – Elizabeth II	Enabling Trade Ranking (Out of 136):	-
	Prime Minister – Peter O'Neill		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.6	2.5	-1.1	3.8
GDP (Bn\$) (market prices)	19	20	21	22
GDP per capita (\$) (PPP)	3,573	3,658	3,627	3,765
Export of Goods (Bn\$)	8.2	8.2	8.3	8.7
Import of Goods (Bn\$)	2.1	3.6	3.8	3.9
Inflation (Av)	6.6	4.7	4.2	3.8

Principal Export Destinations

Australia 18.9%, Singapore 17.5%, Japan 13.8%, China 12.7%, Philippines 4.7%, Netherlands 4.2%, India 4.2%

Principal Import Destinations

Australia 30.1%, China 17.3%, Singapore 10.2%, Malaysia 8.2%, Indonesia 4%

Principal Export Commodities

liquefied natural gas, oil, gold, copper ore, nickel, cobalt logs, palm oil, coffee, cocoa, copra, spice (turmeric, vanilla, ginger, and cardamom), crayfish, prawns, tuna, sea cucumber

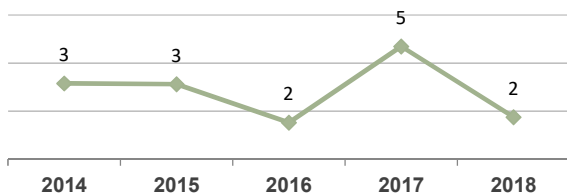
Principal Import Commodities

machinery and transport equipment, manufactured goods, food, fuels, chemicals

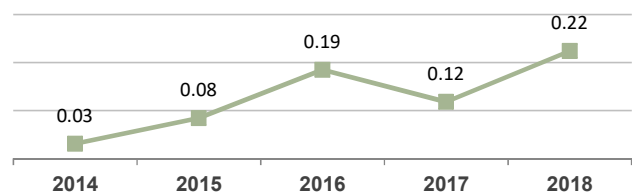
Israel's Goods Trade Relations with Papua New Guinea **

	M\$	% Change
Export	1.7	-63%
Import	0.2	90%
Total trade (export + import)	2.0	
Trade Balance (export - import)	1.5	

Israel's Export to Papua New Guinea



Israel's Import from Papua New Guinea



The Main Sectors of Goods Trade between Israel and Papua New Guinea **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	0.65	37%	-38%	Coffee	220	98%	91%
Machinery, Mechanic equipment	0.42	24%	-84%				
Chemical Products	0.33	19%	406%				
Plastics	0.12	7%	-47%				
Furniture	0.04	2%	-85%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

