

Country Snapshot

The Economic Department



Oman

General Information

Capital:	Muscat	Global Competitiveness Index Ranking (Out of 140):	47
Population (m):	4	Corruption Perceptions Index Ranking: (Out of 180):	68
Local Currency:	Omani rial	Ease of Doing Business Ranking (Out of 190):	78
Exchange Rate (LCU:US\$) :	0.4	Economic Freedom Ranking (Out of 180):	93
Head of State:	Sultan and Prime Minister- Qaboos bin Said al Said	Enabling Trade Ranking (Out of 136):	46

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	5.0	-0.9	1.9	5.0
GDP (Bn\$) (market prices)	66	71	82	87
GDP per capita (\$) (PPP)	46,977	46,011	46,522	48,394
Export of Goods (Bn\$)	24	33	42	44
Import of Goods (Bn\$)	23	26	25	27
Inflation (Av)	1	2	2	3

Principal Export Destinations

China 43.7%, UAE 11%, South Korea 7.9%, Saudi Arabia 4.2%

Principal Import Destinations

UAE 35.5%, US 27.8%, Brazil 4%

Principal Export Commodities

petroleum, reexports, fish, metals, textiles

Principal Import Commodities

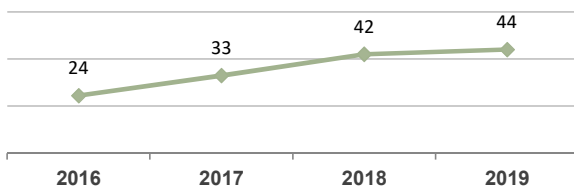
machinery and transport equipment, manufactured goods, food, livestock, lubricants

The most problematic factors for exporting to Oman *

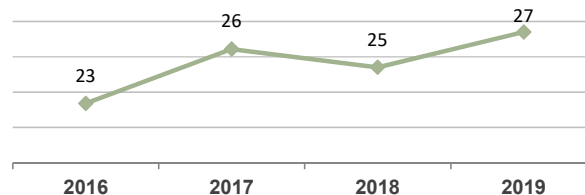
- 1 Burdensome import procedures
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

Goods Trade Relations with Oman **

world's import from Oman



world's export to Oman



The Main Sectors of Goods Trade **

Sector	Export			Sector	Import		
	B\$	% Share	% Change		B\$	% Share	% Change
Fuel	22	67%	42%	Machinery, Mechanic equipment	4.1	16%	30%
Vehicles	1.4	4%	-43%	Vehicles	2.9	11%	12%
Organic chemicals	1.3	4%	45%	Machinery, Electrical equipment	2.1	8%	20%
Ores, slag and ash	1.0	3%	662%	Fuel	1.6	6%	-19%
Iron & steel	0.8	3%	87%	Iron / steel articles	1.4	6%	21%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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