

# Country Snapshot

The Economic Department



## Oman

### General Information

Capital:	Muscat	Global Competitiveness Index Ranking (Out of 141):	53
Population (m):	4	Corruption Perceptions Index Ranking: (Out of 180):	56
Local Currency:	Omani rial	Ease of Doing Business Ranking (Out of 190):	68
Exchange Rate (LCU:US\$) :	0.4	Economic Freedom Ranking (Out of 180):	75
Head of State:	Sultan and Prime Minister- Haitham bin Tariq	Enabling Trade Ranking (Out of 136):	46

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.9	0.3	1.8	0.5
GDP (Bn\$) (market prices)	65	71	79	77
GDP per capita (\$) (PPP)	46,881	46,395	47,933	47,366
Export of Goods (Bn\$)	30	33	42	42
Import of Goods (Bn\$)	23	26	25	27
Inflation (Av)	1.1	1.6	0.9	0.1

### Principal Export Destinations

China 43.7%, UAE 11%, South Korea 7.9%, Saudi Arabia 4.2%

### Principal Import Destinations

UAE 35.5%, US 27.8%, Brazil 4%

### Principal Export Commodities

petroleum, reexports, fish, metals, textiles

### Principal Import Commodities

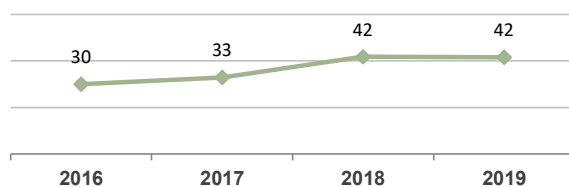
machinery and transport equipment, manufactured goods, food, livestock, lubricants

### The most problematic factors for exporting to Oman \*

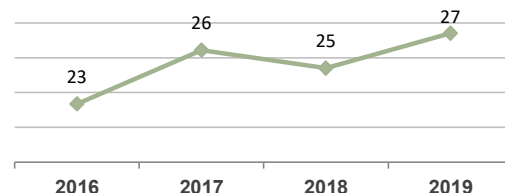
- 1 Burdensome import procedures
- 2 High cost or delays caused by international transportation
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

### Trade Relations with Oman

world's import from Oman



world's export to Oman



### The Main Sectors of Goods Trade

Sector	Export			Sector	Import		
	B\$	% Share	% Change		B\$	% Share	% Change
Fuels	29	69%	32%	Machinery, Mechanic equ	4.1	16%	1%
Iron and steel	1.3	3%	57%	Machinery, Electrical equi	2.4	9%	17%
Organic chemicals	1.3	3%	0%	Vehicles	1.9	7%	-34%
Vehicles	1.0	2%	-29%	Iron and steel	1.8	7%	64%
Aluminium and articles	1.0	2%	68%	Fuels	1.5	6%	-8%

\* World Economic Forum, Executive Opinion Survey

Compiled by The Israel Export Institute

For further information Tel: 03-5142889

