

Country Snapshot

The Economic Department



Nicaragua

General Information

Capital:	Managua	Global Competitiveness Index Ranking (Out of 140):	104
Population (m):	6	Corruption Perceptions Index Ranking: (Out of 180):	151
Local Currency:	Nicaraguan cordoba	Ease of Doing Business Ranking (Out of 190):	132
Exchange Rate (LCU:US\$) :	30.1	Economic Freedom Ranking (Out of 180):	100
Head of State:	President – Daniel Ortega	Enabling Trade Ranking (Out of 136):	76

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.7	4.9	-4.0	-1.0
GDP (Bn\$) (market prices)	13	14	13	14
GDP per capita (\$) (PPP)	5,539	5,852	5,683	5,681
Export of Goods (Bn\$)	5	5	4	4
Import of Goods (Bn\$)	7	7	8	8
Unemployment Rate (% yearly)	6.2	6.4	15.2	18.0
Inflation (Av)	3	6	7	7

Principal Export Destinations

US 44.2%, El Salvador 6.4%, Venezuela 5.5%, Costa Rica 5.5%

Principal Import Destinations

US 20.8%, China 14.3%, Mexico 11.1%, Costa Rica 7.9%, Guatemala 7%, El Salvador 5.6%

Principal Export Commodities

coffee, beef, gold, sugar, peanuts, shrimp and lobster, tobacco, cigars, automobile wiring harnesses, textiles, apparel

Principal Import Commodities

consumer goods, machinery and equipment, raw materials, petroleum products

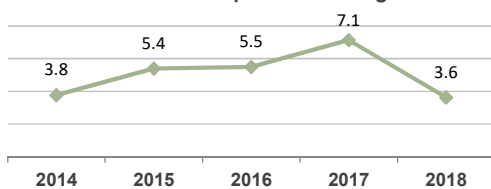
The most problematic factors for exporting to Nicaragua *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 Corruption at the border
- 5 High cost or delays caused by international transportation

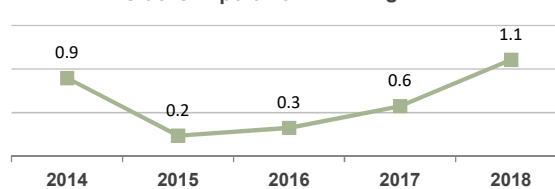
Israel's Goods Trade Relations with Nicaragua **

	M\$	% Change
Export	4	-49%
Import	1	93%
Total trade (export + import)	5	
Trade Balance (export - import)	3	

Israel's Export to Nicaragua



Israel's Import from Nicaragua



The Main Sectors of Goods Trade between Israel and Nicaragua **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	1.60	43%	11%	Apparel, Knit Or Crochet	0.57	51%	2356%
Machinery, Electrical equipment	0.88	24%	-27%	Tobacco	0.25	23%	10%
Machinery, Mechanic equipment	0.75	21%	-80%	Apparel, Not Knit	0.10	9%	390%
Optic Machinery	0.17	5%	-37%	Coffee	0.10	9%	-65%
Plastics	0.11	3%	-66%	Machinery, Electrical equipment	0.07	6%	0%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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