

Country Snapshot

The Economic Department



New Zealand

General Information

Capital:	Wellington	Global Competitiveness Index Ranking (Out of 140):	18
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 180):	1
Local Currency:	New Zealand dollar	Ease of Doing Business Ranking (Out of 190):	1
Exchange Rate (LCU:US\$) :	1.4	Economic Freedom Ranking (Out of 180):	3
Head of State:	Queen – Elizabeth II	Enabling Trade Ranking (Out of 136):	18
	Prime Minister – Jacinda Ardern		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.1	3.0	3.1	3.0
GDP (Bn\$) (market prices)	185	201	206	212
GDP per capita (\$) (PPP)	37,914	39,012	40,266	41,531
Export of Goods (Bn\$)	34	38	40	42
Import of Goods (Bn\$)	36	40	43	46
Unemployment Rate (% yearly)	5.1	4.7	4.5	4.4
Inflation (Av)	1	2	2	2

Principal Export Destinations

China 22.4%, Australia 16.4%, US 9.9%, Japan 6.1%

Principal Import Destinations

China 19%, Australia 12.1%, US 10.5%, Japan 7.3%, Germany 5.3%, Thailand 4.6%

Principal Export Commodities

dairy products, meat and edible offal, logs and wood articles, fruit, crude oil, wine

Principal Import Commodities

petroleum and products, mechanical machinery, vehicles and parts, electrical machinery, textiles

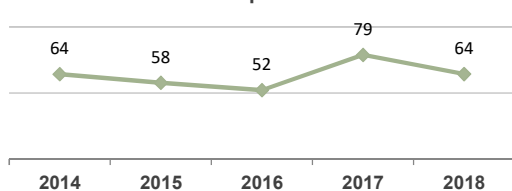
The most problematic factors for exporting to New Zealand *

- 1 High cost or delays caused by international transportation
- 2 Domestic technical requirements and standards
- 3 Burdensome import procedures
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

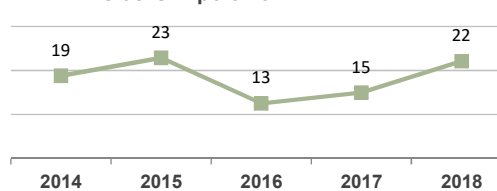
Israel's Goods Trade Relations with New Zealand **

	M\$	% Change
Export	64	-18%
Import	22	48%
Total trade (export + import)	86	
Trade Balance (export - import)	42	

Israel's Export to New Zealand



Israel's Import from New Zealand



The Main Sectors of Goods Trade between Israel and New Zealand **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	10.1	19%	16%	Aluminum	7.1	32%	130%
Plastics	9.2	18%	-42%	Machinery, Mechanic equipment	3.7	17%	56%
Machinery, Electrical equipment	7.1	14%	-24%	Pharmaceuticals	3.0	14%	129%
Chemical Products	5.9	11%	50%	Fruits & Nuts	2.5	11%	44%
Optic Machinery	4.1	8%	-10%	Machinery, Electrical equipment	0.9	4%	8%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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