

Country Snapshot

The Economic Department



Nepal

General Information

Capital:	Kathmandu	Global Competitiveness Index Ranking (Out of 140):	109
Population (m):	30	Corruption Perceptions Index Ranking: (Out of 180):	122
Local Currency:	Nepalese rupee	Ease of Doing Business Ranking (Out of 190):	110
Exchange Rate (LCU:US\$):	104.5	Economic Freedom Ranking (Out of 180):	133
Head of State:	President – Bidhya Devi Bhandari	Enabling Trade Ranking (Out of 136):	108
	Prime Minister – KP Sharma Oli		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	0.6	7.9	6.3	5.0
GDP (Bn\$) (market prices)	21	25	29	30
GDP per capita (\$) (PPP)	2,484	2,699	2,902	3,077
Export of Goods (Bn\$)	0.8	0.8	0.9	0.9
Import of Goods (Bn\$)	9	10	11	12
Inflation (Av)	10	3	5	6

Principal Export Destinations

India 53.1%, US 11.8%, Turkey 7.2%

Principal Import Destinations

India 70.2%, China 7.5%

Principal Export Commodities

clothing, pulses, carpets, textiles, juice, jute goods

Principal Import Commodities

petroleum products, machinery and equipment, gold, electrical goods, medicine

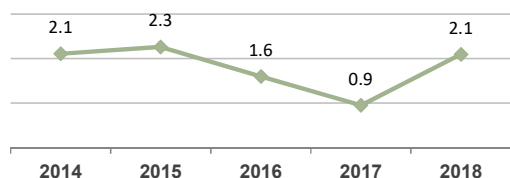
The most problematic factors for exporting to Nepal *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Domestic technical requirements and standards

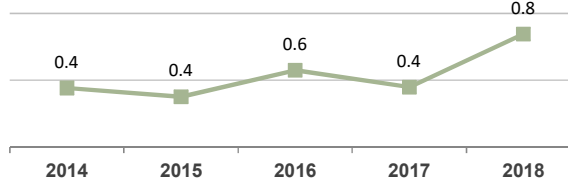
Israel's Goods Trade Relations with Nepal **

	M\$	% Change
Export	2.1	121%
Import	0.8	88%
Total trade (export + import)	2.9	
Trade Balance (export - import)	1.3	

Israel's Export to Nepal



Israel's Import from Nepal



The Main Sectors of Goods Trade between Israel and Nepal **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	0.9	44%	106%	Carpets	0.29	35%	14%
Ships And Floating Structures	0.7	34%	0%	Machinery, Mechanic equipment	0.12	14%	1557%
Machinery, Mechanic equipment	0.2	8%	-57%	Chemical Products	0.10	11%	0%
Furniture	0.1	5%	0%	Tobacco	0.06	7%	13%
Inorganic Chemicals	0.1	3%	0%	Machinery, Electrical equipment	0.05	5%	4400%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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