

Country Snapshot

The Economic Department



Namibia

General Information

Capital:	Windhoek	Global Competitiveness Index Ranking (Out of 140):	100
Population (m):	2	Corruption Perceptions Index Ranking: (Out of 180):	53
Local Currency:	Namibian dollar	Ease of Doing Business Ranking (Out of 190):	107
Exchange Rate (LCU:US\$):	13.3	Economic Freedom Ranking (Out of 180):	103
Head of State:	President – Hage Geingob	Enabling Trade Ranking (Out of 136):	75
	Prime Minister – Saara Kuugongelwa		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	0.7	-0.8	1.1	3.1
GDP (Bn\$) (market prices)	11	13	14	15
GDP per capita (\$) (PPP)	11,317	11,229	11,516	12,024
Export of Goods (Bn\$)	4.1	4.0	4.1	4.3
Import of Goods (Bn\$)	6.6	6.6	6.8	7.0
Inflation (Av)	7.3	5.2	2.9	5.8

Principal Export Destinations

South Africa 27.1%, Botswana 14.9%, Switzerland 12%, Zambia 5.7%, China 4.6%, Italy 4.4%

Principal Import Destinations

South Africa 61.4%

Principal Export Commodities

diamonds, copper, gold, zinc, lead, uranium; cattle, white fish and mollusks

Principal Import Commodities

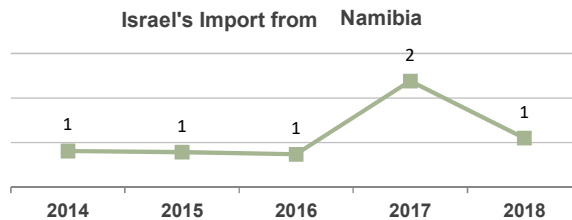
foodstuffs; petroleum products and fuel, machinery and equipment, chemicals

The most problematic factors for exporting to Namibia *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Domestic technical requirements and standards

Israel's Goods Trade Relations with Namibia **

	M\$	% Change
Export	3.2	-14%
Import	1.1	-54%
Total trade (export + import)	4.3	
Trade Balance (export - import)	2.1	



The Main Sectors of Goods Trade between Israel and Namibia **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	2.40	73%	191%	Wood	0.6	53%	-27%
Machinery, Mechanic equipment	0.64	20%	-73%	Animal Origin	0.2	22%	3%
Optic Machinery	0.16	5%	-54%	Optic Machinery	0.1	11%	0%
Plastics	0.03	1%	-79%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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