

Country Snapshot

The Economic Department



Morocco

General Information

Capital:	Rabat	Global Competitiveness Index Ranking (Out of 140):	75
Population (m):	35	Corruption Perceptions Index Ranking: (Out of 180):	81
Local Currency:	Moroccan dirham	Ease of Doing Business Ranking (Out of 190):	60
Exchange Rate (LCU:US\$) :	9.7	Economic Freedom Ranking (Out of 180):	86
Head of State:	King – Mohammed VI	Enabling Trade Ranking (Out of 136):	49
	Head of Government – Saadeddine Othmani		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.1	4.1	3.2	3.2
GDP (Bn\$) (market prices)	103	109	118	122
GDP per capita (\$) (PPP)	8,162	8,568	8,956	9,339
Export of Goods (Bn\$)	19	22	24	25
Import of Goods (Bn\$)	37	40	43	46
Unemployment Rate (% yearly)	9.9	10.2	9.5	9.2
Inflation (Av)	1.8	1.9	2.4	1.4

Principal Export Destinations

Spain 23.2%, France 22.6%, Italy 4.5%, US 4.2%

Principal Import Destinations

Spain 16.7%, France 12.2%, China 9.2%, US 6.9%, Germany 6%, Italy 5.9%, Turkey 4.5%

Principal Export Commodities

clothing and textiles, automobiles, electric components, inorganic chemicals, transistors, crude minerals, fertilizers (including phosphates), petroleum products, citrus fruits, vegetables, fish

Principal Import Commodities

crude petroleum, textile fabric, telecommunications equipment, wheat, gas and electricity, transistors, plastics

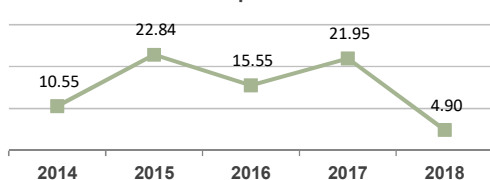
The most problematic factors for exporting to Morocco *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by international transportation
- 4 Corruption at the border
- 5 High cost or delays caused by domestic transportation

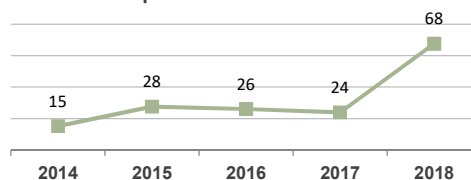
Israel's Goods Trade Relations with Morocco **

	M\$	% Change
Export	5	-78%
Import	68	183%
Total trade (export + import)	73	
Trade Balance (export - import)	-63	

Israel's Export to Morocco



Israel's Import from Morocco



The Main Sectors of Goods Trade between Israel and Morocco **

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Plastics	1.5	31%	170%	Vehicles	7.2	30%	-32%
Machinery, Electrical equipment	1.4	28%	50%	Apparel And Accessorie	3.6	15%	51%
Iron & Steel	0.8	17%	0%	Apparel And Accessorie	3.6	15%	-14%
Inorganic Chemicals	0.4	8%	-99%	Olives	3.1	13%	-2%
Vehicles	0.3	7%	0%	Prepared Or Preserved	2.5	10%	64%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

