

# Country Snapshot

The Economic Department



## Montenegro

### General Information

Capital:	Podgorica	Global Competitiveness Index Ranking (Out of 140):	71
Population (m):	0.62	Corruption Perceptions Index Ranking: (Out of 180):	64
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	50
Exchange Rate (LCU:US\$):	0.9	Economic Freedom Ranking (Out of 180):	68
Head of State:	President – Milo Đukanović	Enabling Trade Ranking (Out of 136):	62
	Prime Minister – Duško Marković		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.9	4.3	3.7	2.5
GDP (Bn\$) (market prices)	4	5	5	6
GDP per capita (\$) (PPP)	16,749	17,786	18,862	19,734
Export of Goods (Bn\$)	0.4	0.4	0.5	0.5
Import of Goods (Bn\$)	2.3	2.6	2.8	2.9
Inflation (Av)	1.0	1.9	2.9	1.9

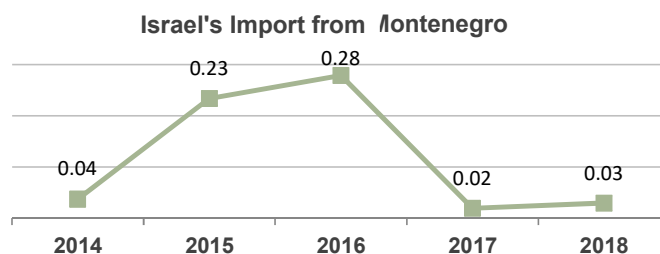
### The most problematic factors for exporting to Montenegro \*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 High cost or delays caused by international transportation

### Israel's Goods Trade Relations with Montenegro \*\*

	M\$	% Change
Export	-	
Import	0.029	53%

No export to Montenegro



### The Main Sectors of Goods Trade between Israel and Montenegro \*\*

No export to Montenegro

Sector	Import		
	M\$	% Share	% Change
Machinery, Electrical equipment	0.027	93%	125%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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