

Country Snapshot

The Economic Department



Mongolia

General Information

Capital:	Ulaanbaatar	Global Competitiveness Index Ranking (Out of 140):	99
Population (m):	3	Corruption Perceptions Index Ranking: (Out of 180):	103
Local Currency:	Mongolian tugrik	Ease of Doing Business Ranking (Out of 190):	74
Exchange Rate (LCU:US\$) :	2439.8	Economic Freedom Ranking (Out of 180):	125
Head of State: President – Khaltmaagiin Battulga		Enabling Trade Ranking (Out of 136):	119
Prime Minister – Ukhnaagiin Khürelsükh			

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.2	5.1	6.2	6.3
GDP (Bn\$) (market prices)	11	11	13	14
GDP per capita (\$) (PPP)	12,312	12,987	13,904	14,872
Export of Goods (Bn\$)	4.9	6.2	6.3	6.4
Import of Goods (Bn\$)	3.4	4.3	4.6	4.9
Unemployment Rate (% yearly)	7.9	8.0	8.0	8.0
Inflation (Av)	0.8	7.2	8.0	8.1

Principal Export Destinations

China 85%, UK 10.7%

Principal Import Destinations

China 32.6%, Russia 28.1%, Japan 8.4%, US 4.8%, South Korea 4.6%

Principal Export Commodities

copper, apparel, livestock, animal products, cashmere, wool, hides, fluorspar, other nonferrous metals, coal, crude oil

Principal Import Commodities

machinery and equipment, fuel, cars, food products, industrial consumer goods, chemicals, building materials, cigarettes and tobacco, appliances, soap and

The most problematic factors for exporting to Mongolia *

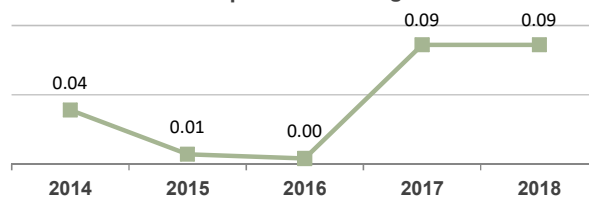
- 1 Tariffs and non-tariff barriers
- 2 High cost or delays caused by international transportation
- 3 Burdensome import procedures
- 4 Corruption at the border
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Mongolia **

	M\$	% Change
Export	-	
Import	0.09	0%

No export to Mongolia

Israel's Import from Mongolia



The Main Sectors of Goods Trade between Israel and Mongolia **

No export to Mongolia

Sector	Import		
	M\$	% Share	% Change
Fruits & Nuts	0.049	57%	-38%
Apparel, Not Knit	0.013	15%	333%
Machinery, Mechanic equipment	0.012	14%	0%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

