Country Snapshot

The Economic Department



Moldova

Prime Minister - Pavel Filip

General Information

Capital: Global Competitiveness Index Ranking (Out of 140): 88 Chisinau 122 Population (m): Corruption Perceptions Index Ranking: (Out of 180): Ease of Doing Busniess Ranking (Out of 190): Local Currency: Moldovan leu 47 Exchange Rate (LCU:US\$): 105 18.5 Economic Freedom Ranking (Out of 180): Head of State: President - Igor Dodon Enabling Trade Ranking (Out of 136): 79

| Recent Economic Indicators | 2016 | 2017 | 2018 | 2019 | |
|--------------------------------|-------|-------|-------|-------|--|
| Real GDP Growth (% change YOY) | 4.3 | 4.5 | 3.8 | 3.8 | |
| GDP (Bn\$) (market prices) | 8 | 10 | 11 | 13 | |
| GDP per capita (\$) (PPP) | 6,270 | 6,687 | 7,104 | 7,536 | |
| Export of Goods (Bn\$) | 2.0 | 1.9 | 2.0 | 2.1 | |
| Import of Goods (Bn\$) | 4.0 | 4.8 | 5.0 | 5.2 | |
| Unemployment Rate (% yearly) | 4.2 | 4.1 | 4.1 | 4.0 | |
| Inflation (Av) | 2.4 | 7.3 | 3.0 | 5.7 | |

Principal Export Destinations

Romania 24.6%, Russia 13.7%, Italy 9.1%, Germany 6.2%, Ukraine 5.3%, UK 4.6%, Poland 4.6%

Principal Export Commodities

foodstuffs, textiles, machinery

Principal Import Destinations

Romania 15.5%, Ukraine 11.4%, Russia 10.6%, China 10.4%, Germany 8.9%, Italy 6.9%, Turkey 6.1%

Principal Import Commodities

mineral products and fuel, machinery and equipment, chemicals, textiles

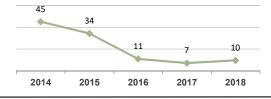
The most problematic factors for exporting to Moldova *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Corruption at the border
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by international transportation

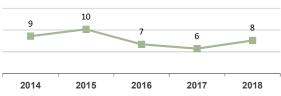
Israel's Goods Trade Relations with Moldova **

| | M\$ | % Change |
|---------------------------------|-----|----------|
| Export | 10 | 36% |
| Import | 8 | 33% |
| Total trade (export + import) | 17 | |
| Trade Balance (export - import) | 2 | |

Israel's Export to Moldova



Israel's Import from Moldova



The Main Sectors of Goods Trade between Israel and

| | _ | | | | | | |
|---------------------------------|--------|---------|----------|-----------------------|---------------|---------|----------|
| | Export | | | | <u>Import</u> | | |
| Sector | M\$ | % Share | % Change | Sector | M\$ | % Share | % Change |
| Chemical Products | 3.3 | 34% | -2% | Oils | 2.8 | 38% | 0% |
| Apparel Not Knit | 2.0 | 21% | 308% | Cereals | 1.5 | 20% | 0% |
| Machinery, Electrical equipment | 0.9 | 9% | 93% | Beverages & Spirits | 0.7 | 9% | -6% |
| Perfumery & Cosmetic | 0.8 | 8% | 17% | Fruits & Nuts | 0.6 | 7% | 22% |
| Plastics | 0.7 | 7% | 69% | Bread, Pastry & Cakes | 0.4 | 5% | -10% |

Moldova **

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU



For further information - The Economic Department Tel: 03-5142820/889

^{*} World Economic Forum, Executive Opinion Survey

^{**} Excluding Diamonds