

Country Snapshot

The Economic Department



Mexico

General Information

Capital:	Mexico City	Global Competitiveness Index Ranking (Out of 140):	46
Population (m):	125	Corruption Perceptions Index Ranking: (Out of 180):	135
Local Currency:	Mexican peso	Ease of Doing Business Ranking (Out of 190):	54
Exchange Rate (LCU:US\$) :	18.9	Economic Freedom Ranking (Out of 180):	63
Head of State:	President – Andrés Manuel López Obrador	Enabling Trade Ranking (Out of 136):	51

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.9	2.0	2.2	2.5
GDP (Bn\$) (market prices)	1,078	1,151	1,199	1,242
GDP per capita (\$) (PPP)	19,370	19,938	20,645	21,412
Export of Goods (Bn\$)	374	410	436	422
Import of Goods (Bn\$)	387	421	448	432
Unemployment Rate (% yearly)	3.9	3.4	3.5	3.5
Inflation (Av)	3	7	4	3

Principal Export Destinations

US 79.9%

Principal Import Destinations

US 46.4%, China 17.7%, Japan 4.3%

Principal Export Commodities

manufactured goods, electronics, vehicles and auto parts, oil and oil products, silver, plastics, fruits, vegetables, coffee, cotton; Mexico is the world's leading producer of silver

Principal Import Commodities

metalworking machines, steel mill products, agricultural machinery, electrical equipment, automobile parts for assembly and repair, aircraft, aircraft parts, plastics, natural gas and oil products

The most problematic factors for exporting to

Mexico *

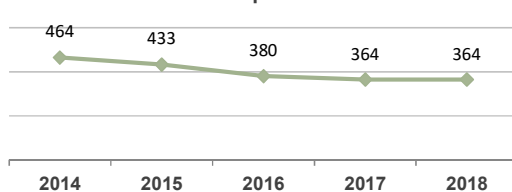
- 1 Burdensome import procedures
- 2 Corruption at the border
- 3 Crime and theft
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with

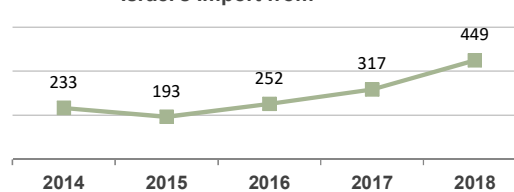
Mexico **

	M\$	% Change
Export	364	-0.1%
Import	449	42%
Total trade (export + import)	813	
Trade Balance (export - import)	-85	

Israel's Export to Mexico



Israel's Import from Mexico



The Main Sectors of Goods Trade between Israel and

Mexico **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	70.3	19%	-8%	Vehicles	132	30%	3%
Machinery, Electrical equipment	70.1	18%	5%	Machinery, Electrical equipment	99	22%	139%
Plastics	64.9	17%	-4%	Machinery, Mechanic equipment	68	15%	29%
Inorganic Chemicals	28.5	8%	0%	Optic Machinery	48	11%	122%
Optic Machinery	24.1	6%	22%	Beverages & Spirits	24	5%	59%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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