

# Country Snapshot

The Economic Department



## Malta

### General Information

Capital:	Valletta	Global Competitiveness Index Ranking (Out of 140):	36
Population (m):	0.47	Corruption Perceptions Index Ranking: (Out of 180):	46
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	84
Exchange Rate (LCU:US\$):	0.9	Economic Freedom Ranking (Out of 180):	46
Head of State:	President – George Vella	Enabling Trade Ranking (Out of 136):	33
	Prime Minister – Joseph Muscat		

### Recent Economic Indicators

	2016	2017	2018
Real GDP Growth (% change YOY)	5.2	6.7	5.7
GDP (Bn\$) (market prices)	11	13	14
GDP per capita (\$) (PPP)	39,331	41,839	44,587
Export of Goods (Bn\$)	3	3	4
Import of Goods (Bn\$)	5	5	5
Unemployment Rate (% yearly)	5.3	4.6	4.1
Inflation (Av)	1	1	2

### Principal Export Destinations

Germany 17.3%, France 10.2%, Italy 9.4%, Singapore 5.9%, Hong Kong 5.8%, US 5.7%, Japan 4.9%, Libya 4.5%

### Principal Export Commodities

machinery and mechanical appliances; mineral fuels, oils and petroleum products; pharmaceutical products; books and newspapers; aircraft/spacecraft and parts; toys, games, and sports equipment

### Principal Import Destinations

Italy 23%, Germany 7.9%, UK 7.7%, Spain 5%, Canada 4.5%, US 4.3%, France 4.2%

### Principal Import Commodities

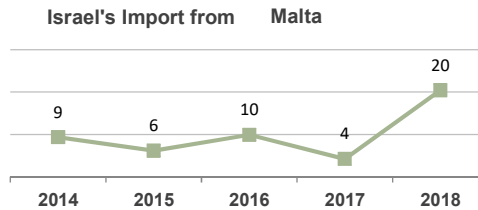
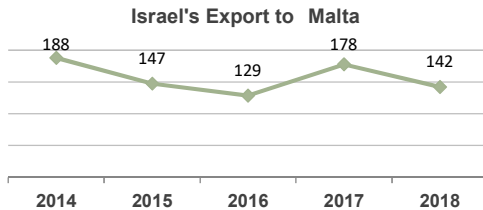
mineral fuels, oils and products; electrical machinery; aircraft/spacecraft and parts thereof; machinery and mechanical appliances; plastic and other semi-manufactured goods; vehicles and parts

### The most problematic factors for exporting to Malta \*

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 Tariffs and non-tariff barriers
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Malta \*\*

	M\$	% Change
Export	142	-20%
Import	20	385%
Total trade (export + import)	163	
Trade Balance (export - import)	122	



### The Main Sectors of Goods Trade between Israel and Malta \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	50.0	35%	-68%	Fuel	16	79%	9524%
Fuel	49.0	35%	0%	Toys	1.2	6%	0%
Pharmaceutics	39.0	28%	115%	Machinery, Electrical eq	0.4	2%	15%
Optic Machinery	1.0	1%	175%	Optic Machinery	0.4	2%	-66%
Glass	0.6	0.5%	-23%	Organic Chemicals	0.4	2%	-63%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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