

Country Snapshot

The Economic Department



Malaysia

General Information

Capital:	Kuala Lumpur	Global Competitiveness Index Ranking (Out of 140):	25
Population (m):	32	Corruption Perceptions Index Ranking: (Out of 180):	62
Local Currency:	Malaysian ringgit	Ease of Doing Business Ranking (Out of 190):	15
Exchange Rate (LCU:US\$) :	4.3	Economic Freedom Ranking (Out of 180):	22
Head of State: Yang di-Pertuan Agong – Abdullah al-Haj		Enabling Trade Ranking (Out of 136):	37
	Prime Minister – Mahathir Mohamad		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.2	5.9	4.7	4.6
GDP (Bn\$) (market prices)	298	312	347	373
GDP per capita (\$) (PPP)	27,340	29,144	30,815	32,502
Export of Goods (Bn\$)	166	188	208	220
Import of Goods (Bn\$)	141	161	179	190
Unemployment Rate (% yearly)	3.5	3.4	3.2	3.0
Inflation (Av)	1.7	3.5	3.0	2.5

Principal Export Destinations

Singapore 15.1%, China 12.6%, US 9.4%, Japan 8.2%, Thailand 5.7%, Hong Kong 4.5%

Principal Import Destinations

China 19.9%, Singapore 10.8%, US 8.4%, Japan 7.6%, Thailand 5.8%, South Korea 4.5%, Indonesia 4.4%

Principal Export Commodities

semiconductors and electronic equipment, palm oil, petroleum and liquefied natural gas, wood and wood

Principal Import Commodities

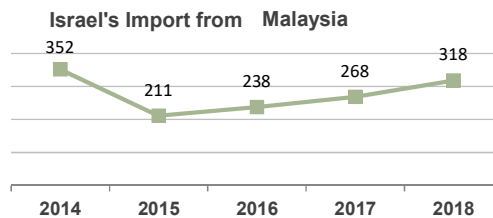
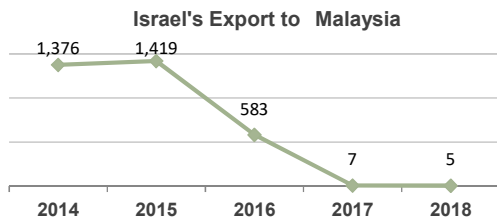
electronics, machinery, petroleum products, plastics, vehicles, iron and steel products, chemicals

The most problematic factors for exporting to Malaysia *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Corruption at the border
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Malaysia **

	M\$	% Change
Export	5	-21%
Import	318	19%
Total trade (export + import)	323	
Trade Balance (export - import)	-313	



The Main Sectors of Goods Trade between Israel and Malaysia **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	3.4	65%	53%	Machinery, Electrical eq	199	63%	22%
Organic Chemicals	0.5	9%	-19%	Machinery, Mechanic ec	52	16%	30%
Machinery, Mechanic equipment	0.3	5%	-38%	Optic Machinery	35	11%	-3%
Optic Machinery	0.2	5%	-1%	Rubber	6	2%	37%
Wadding, Felt Etc	0.2	4%	425%	Animal Or Vegetable Fa	5	2%	25%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

