

Country Snapshot

The Economic Department



Malawi

General Information

Capital:	Lilongwe	Global Competitiveness Index Ranking (Out of 141):	128
Population (m):	21	Corruption Perceptions Index Ranking: (Out of 180):	123
Local Currency:	Malawian kwacha	Ease of Doing Business Ranking (Out of 190):	109
Exchange Rate (LCU:US\$) :	745.5	Economic Freedom Ranking (Out of 180):	152
Head of State:	President – Lazarus Chakwera	Enabling Trade Ranking (Out of 136):	101

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.3	4.0	3.2	4.5
GDP (Bn\$) (market prices)	5	6	7	8
GDP per capita (\$) (PPP)	1,134	1,168	1,200	1,240
Export of Goods & Services (Bn\$)	1.2	1.0	1.1	1.1
Import of Goods & Services (Bn\$)	2.4	2.8	2.9	2.7
Inflation (Av)	20	7	10	12

Principal Export Destinations

Zimbabwe 13.1%, Mozambique 11.8%, Belgium 10.7%, South Africa 6.3%, Netherlands 5%, UK 4.7%, Germany 4.3%, US 4.2%

Principal Export Commodities

tobacco (55%), dried legumes (8.8%), sugar (6.7%), tea (5.7%), cotton (2%)

Principal Import Destinations

South Africa 20.7%, China 14.2%, India 11.6%, UAE 7%, Netherlands 4.4%

Principal Import Commodities

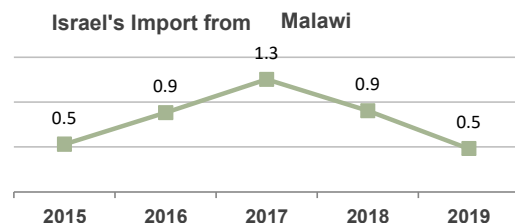
food, petroleum products, semi-manufactures, consumer goods, transportation equipment

The most problematic factors for exporting to Malawi *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Corruption at the border
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with Malawi **

	M\$	% Change
Export	-	
Import	0.5	-47%
Total trade (export + import)	0.5	
Trade Balance (export - import)	-0.5	



The Main Sectors of Goods Trade between Israel and Malawi **

Sector	Export			Sector	Import		
	M\$	% Share	(2018)		M\$	% Share	% Change
Machinery, Electrical equipment	0.2	61%		Fruits & Nuts	0.4	80%	-30%
Machinery, Mechanic equipment	0.1	39%		Tobacco	0.1	20%	-67%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

