

# Country Snapshot

The Economic Department



## Madagascar

### General Information

Capital:	Antananarivo	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	26	Corruption Perceptions Index Ranking: (Out of 180):	155
Local Currency:	Malagasy ariary	Ease of Doing Business Ranking (Out of 190):	161
Exchange Rate (LCU:US\$) :	3116	Economic Freedom Ranking (Out of 180):	119
Head of State:	President – Andry Rajoelina Prime Minister – Christian Ntsay	Enabling Trade Ranking (Out of 136):	109

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.2	4.2	5.0	5.4
GDP (Bn\$) (market prices)	10	12	12	14
GDP per capita (\$) (PPP)	1,507	1,556	1,626	1,703
Export of Goods (Bn\$)	2	3	3	3
Import of Goods (Bn\$)	3	4	4	4
Inflation (Av)	7	9	8	6

### Principal Export Destinations

France 24.8%, US 16.5%, China 6.7%, Germany 6.5%, Japan 6%, Netherlands 4.7%

### Principal Import Destinations

China 18.7%, India 9.3%, France 6.4%, South Africa 5.6%, UAE 5.3%

### Principal Export Commodities

coffee, vanilla, shellfish, sugar, cotton cloth, clothing, chromite, petroleum products, gems, ilmenite, cobalt, nickel

### Principal Import Commodities

capital goods, petroleum, consumer goods, food

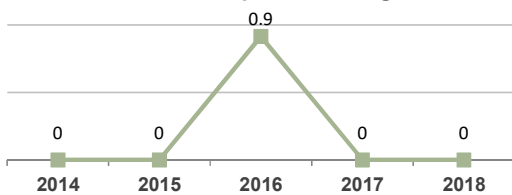
### The most problematic factors for exporting to Madagascar \*

- 1 Burdensome import procedures
- 2 Corruption at the border
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by domestic transportation
- 5 High cost or delays caused by international transportation

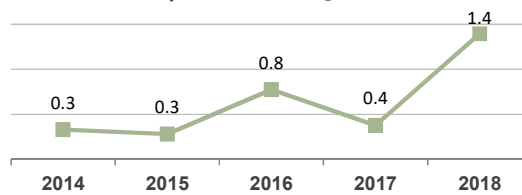
### Israel's Goods Trade Relations with Madagascar \*\*

	M\$	% Change
Export	-	
Import	1.4	269%

Israel's Export to Madagascar



Israel's Import from Madagascar



### The Main Sectors of Goods Trade between Israel and Madagascar \*\*

Export			Import			
Sector	M\$	% Share	Sector	M\$	% Share	% Change
Machinery, Electrical equipment	0.9	100%	Apparel, Not Knit	0.8	58%	5280%
		(2016)	Apparel, Knit Or Crochet	0.2	17%	100%
			Vegetables	0.1	9%	3%
			Coffee & Tea	0.1	5%	0%
			Manufactures Of Straw	0.0	3%	70%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

