

# Country Snapshot

The Economic Department

## Luxembourg

### General Information

Capital:	Luxembourg (city)	Global Competitiveness Index Ranking (Out of 140):	19
Population (m):	1	Corruption Perceptions Index Ranking: (Out of 180):	8
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	66
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	14
Head of State:	Grand Duke – Henri	Enabling Trade Ranking (Out of 136):	4
	Prime Minister – Xavier Bettel		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.1	2.3	4.0	3.5
GDP (Bn\$) (market prices)	59	63	69	71
GDP per capita (\$) (PPP)	103,393	105,148	109,199	112,623
Export of Goods (Bn\$)	16	16	16	17
Import of Goods (Bn\$)	22	23	23	24
Unemployment Rate (% yearly)	6.3	5.8	5.4	5.2
Inflation (Av)	2	2	1	4

### Principal Export Destinations

Germany 25.6%, Belgium 17.6%, France 14%, Netherlands 5.1%, Italy 4.1%, UK 4.1%

### Principal Import Destinations

Belgium 32%, Germany 24.9%, France 11.1%, US 5.7%, Netherlands 4.9%

### Principal Export Commodities

machinery and equipment, steel products, chemicals, rubber products, glass

### Principal Import Commodities

commercial aircraft, minerals, chemicals, metals, foodstuffs, luxury consumer goods

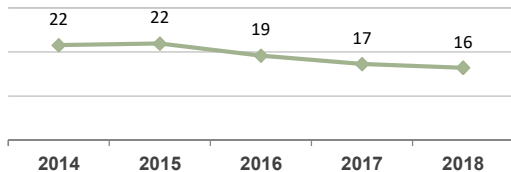
### The most problematic factors for exporting to Luxembourg \*

- 1 High cost or delays caused by international transportation
- 2 Domestic technical requirements and standards
- 3 Tariffs and non-tariff barriers
- 4 Burdensome import procedures
- 5 High cost or delays caused by domestic transportation

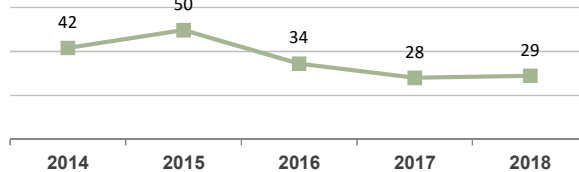
### Israel's Goods Trade Relations with Luxembourg \*\*

	M\$	% Change
Export	16	-5%
Import	29	3%
Total trade (export + import)	45	
Trade Balance (export - import)	-13	

Israel's Export to Luxembourg



Israel's Import from Luxembourg



### The Main Sectors of Goods Trade between Israel and Luxembourg \*\*

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Plastics	6.2	37%	-5%	Iron & Steel	9.9	34%	-19%
Machinery, Mechanic equipment	4.1	25%	29%	Plastics	5.7	20%	83%
Optic Machinery	4.0	24%	-31%	Machinery, Mechanic equipment	2.1	7%	-27%
Machinery, Electrical equipment	1.0	6%	740%	Glass	1.7	6%	16%
Rubber	0.3	2%	-40%	Tools Of Base Metal	1.3	4%	52%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

