

# Country Snapshot

The Economic Department



## Lithuania

### General Information

Capital:	Vilnius	Global Competitiveness Index Ranking (Out of 140):	40
Population (m):	3	Corruption Perceptions Index Ranking: (Out of 180):	38
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	14
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	19
Head of State:	President – Dalia Grybauskaitė	Enabling Trade Ranking (Out of 136):	29
	Prime Minister – Saulius Skvernelis		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.3	3.9	3.5	2.9
GDP (Bn\$) (market prices)	43	47	52	54
GDP per capita (\$) (PPP)	30,131	32,379	34,829	37,162
Export of Goods (Bn\$)	24	29	31	33
Import of Goods (Bn\$)	26	31	33	35
Unemployment Rate (% yearly)	7.9	7.1	6.5	6.3
Inflation (Av)	2	4	2	2

### Principal Export Destinations

Russia 15%, Latvia 9.9%, Poland 8.1%, Germany 7.3%, US 5.2%, Estonia 5%, Sweden 4.8%

### Principal Import Destinations

Russia 13%, Germany 12.3%, Poland 10.6%, Latvia 7.1%, Italy 5.2%, Netherlands 5.1%, Sweden 4%

### Principal Export Commodities

refined fuel, machinery and equipment, chemicals, textiles, foodstuffs, plastics

### Principal Import Commodities

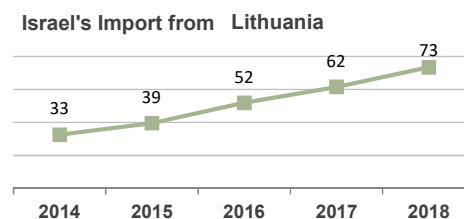
oil, natural gas, machinery and equipment, transport equipment, chemicals, textiles and clothing, metals

### The most problematic factors for exporting to Lithuania \*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Domestic technical requirements and standards
- 5 Corruption at the border

### Israel's Goods Trade Relations with Lithuania \*\*

	M\$	% Change
Export	39	-2%
Import	73	19%
Total trade (export + import)	112	
Trade Balance (export - import)	-35	



### The Main Sectors of Goods Trade between Israel and Lithuania \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	6.7	21%	188%	Live Animals	15.0	21%	91%
Machinery, Electrical equipment	5.3	16%	-38%	Furniture	13.0	18%	-9%
Optic Machinery	4.0	12%	28%	Pharmaceutics	8.0	10%	-17%
Machinery, Mechanic equipment	3.4	11%	-26%	Food Preparations	6.0	8%	24%
Plastics	2.2	7%	17%	Wood	5.0	7%	82%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

