

# Country Snapshot

The Economic Department



## Liberia

### General Information

Capital:	Monrovia	Global Competitiveness Index Ranking (Out of 140):	132
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 180):	122
Local Currency:	Liberian dollar	Ease of Doing Business Ranking (Out of 190):	174
Exchange Rate (LCU:US\$):	112.7	Economic Freedom Ranking (Out of 180):	158
Head of State:	President – George Weah	Enabling Trade Ranking (Out of 136):	120

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-1.6	2.5	3.0	4.5
GDP (Bn\$) (market prices)	3	3	3	3
GDP per capita (\$) (PPP)	1,269	1,292	1,327	1,381
Export of Goods (Bn\$)	0.28	0.39	0.39	0.40
Import of Goods (Bn\$)	1.30	1.11	1.32	1.22
Inflation (Av)	13	14	27	22

### Principal Export Destinations

Germany 36.2%, Switzerland 14.2%, UAE 8.8%, US 6.8%, Indonesia 4.7%

### Principal Import Destinations

Singapore 29.8%, China 24.4%, South Korea 17.5%, Japan 9.4%

### Principal Export Commodities

rubber, timber, iron, diamonds, cocoa, coffee

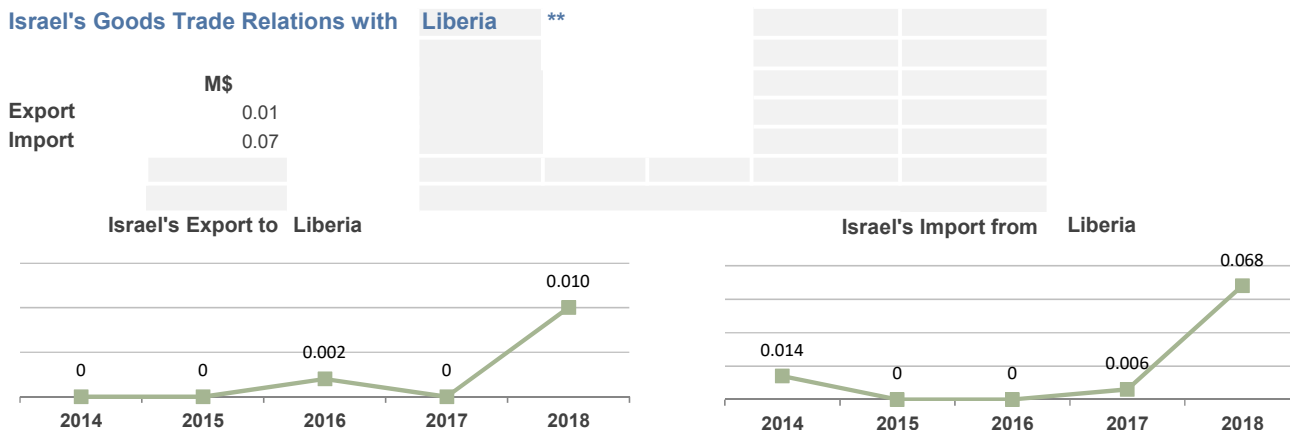
### Principal Import Commodities

fuels, chemicals, machinery, transportation equipment, manufactured goods; foodstuffs

### The most problematic factors for exporting to Liberia \*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 Corruption at the border
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Liberia \*\*



### The Main Sectors of Goods Export between Israel to Liberia \*\*

Sector	Export		Sector	Import	
	M\$	% Share		M\$	% Share
Machinery, Electrical equipment	0.01	100%	Machinery, Mechanic equipment	0.07	99%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

