

# Country Snapshot

The Economic Department



## Lesotho

### General Information

Capital:	Maseru	Global Competitiveness Index Ranking (Out of 140):	130
Population (m):	2	Corruption Perceptions Index Ranking: (Out of 180):	74
Local Currency:	Lesotho loti	Ease of Doing Business Ranking (Out of 190):	106
Exchange Rate (LCU:US\$) :	13.3	Economic Freedom Ranking (Out of 180):	136
Head of State:	King – Letsie III	Enabling Trade Ranking (Out of 136):	80
	Prime Minister – Tom Thabane		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.1	-1.6	0.8	1.2
GDP (Bn\$) (market prices)	2	3	3	3
GDP per capita (\$) (PPP)	3,306	3,294	3,374	3,465
Export of Goods (Bn\$)	0.9	1.0	1.2	1.2
Import of Goods (Bn\$)	1.7	2.1	2.2	2.3
Inflation (Av)	4	5	7	5

### Principal Export Destinations

South Africa 57%, US 33.5%

### Principal Import Destinations

South Africa 87.2%

### Principal Export Commodities

manufactures (clothing, footwear), wool and mohair, food and live animals, electricity, water, diamonds

### Principal Import Commodities

food; building materials, vehicles, machinery, medicines, petroleum products

### The most problematic factors for exporting to Lesotho \*

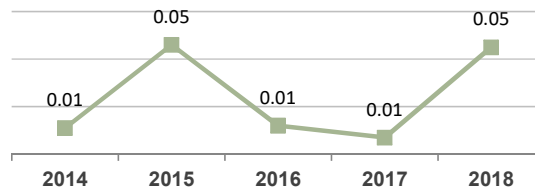
- 1 Burdensome import procedures
- 2 Corruption at the border
- 3 Crime and theft
- 4 Tariffs and non-tariff barriers
- 5 Domestic technical requirements and standards

### Israel's Goods Trade Relations with Lesotho \*\*

	M\$	% Change
Export	-	
Import	0.045	543%

No export to Lesotho

### Israel's Import from Lesotho



### The Main Sectors of Goods Trade between Israel and Lesotho \*\*

No export to Lesotho

Sector	Import	
	M\$	% Share
Apparel, Knit Or Croche	0.032	71%
Machinery, Electrical eq	0.013	29%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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