

# Country Snapshot

The Economic Department



## Japan

### General Information

Capital:	Tokyo	Global Competitiveness Index Ranking (Out of 140):	5
Population (m):	126	Corruption Perceptions Index Ranking: (Out of 180):	20
Local Currency:	Japanese yen	Ease of Doing Business Ranking (Out of 190):	39
Exchange Rate (LCU:US\$) :	112.1	Economic Freedom Ranking (Out of 180):	30
Head of State:	Emperor – Naruhito	Enabling Trade Ranking (Out of 136):	16
	Prime Minister – Shinzō Abe		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.0	1.7	1.1	0.9
GDP (Bn\$) (market prices)	4,950	4,873	5,071	5,221
GDP per capita (\$) (PPP)	41,353	42,942	44,550	46,069
Export of Goods (Bn\$)	636	689	725	741
Import of Goods (Bn\$)	585	645	686	707
Unemployment Rate (% yearly)	3.1	2.9	2.9	2.9
Inflation (Av)	0	1	1	2

### Principal Export Destinations

US 19.4%, China 19%, South Korea 7.6%, Hong Kong 5.1%, Thailand 4.2%

### Principal Import Destinations

China 24.5%, US 11%, Australia 5.8%, South Korea 4.2%, Saudi Arabia 4.1%

### Principal Export Commodities

14.9 motor vehicles 5.4 iron and steel products 5 semiconductors 4.8 auto parts 3.5 power generating

### Principal Import Commodities

16.1 petroleum 9.1 liquid natural gas 3.8 clothing 3.3 semiconductors 2.4 coal 1.4 audio and visual apparatus (2014 est.)

### The most problematic factors for exporting to

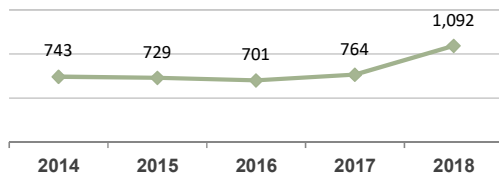
### Japan \*

- 1 Tariffs and non-tariff barriers
- 2 Domestic technical requirements and standards
- 3 Burdensome import procedures
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

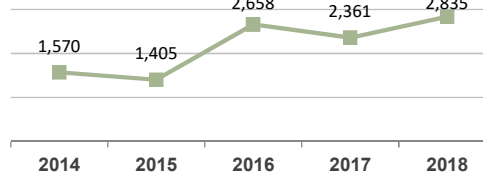
### Israel's Goods Trade Relations with Japan \*\*

	M\$	% Change
Export	1,092	43%
Import	2,835	20%
Total trade (export + import)	3,927	
Trade Balance (export - import)	-1,743	

Israel's Export to Japan



Israel's Import from Japan



### The Main Sectors of Goods Trade between Israel and

### Japan \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Optic Machinery	199	26%	-15%	Machinery, Mechanic equipment	1291	45%	15%
Tools & Instruments	93	12%	36%	Vehicles	882	31%	38%
Machinery, Electrical equipment	77	10%	9%	Machinery, Electrical equipment	158	6%	5%
Machinery, Mechanic equipment	70	9%	-34%	Optic Machinery	128	5%	13%
Vegetables Preparations	36	5%	-26%	Plastics	73	3%	8%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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