

Country Snapshot

The Economic Department



Jamaica

General Information

Capital:	Kingston	Global Competitiveness Index Ranking (Out of 140):	79
Population (m):	3	Corruption Perceptions Index Ranking: (Out of 180):	68
Local Currency:	Jamaican dollar	Ease of Doing Business Ranking (Out of 190):	75
Exchange Rate (LCU:US\$) :	128.0	Economic Freedom Ranking (Out of 180):	40
Head of State:	Queen – Elizabeth II	Enabling Trade Ranking (Out of 136):	89
	Prime Minister – Andrew Holness		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.5	0.7	1.2	1.5
GDP (Bn\$) (market prices)	14	15	15	16
GDP per capita (\$) (PPP)	8,980	9,161	9,434	9,726
Export of Goods (Bn\$)	1	1	2	2
Import of Goods (Bn\$)	5	6	6	6
Unemployment Rate (% yearly)	12.8	12.2	11.6	11.0
Inflation (Av)	2	5	4	5

Principal Export Destinations

US 39.1%, Netherlands 12.3%, Canada 8.4%

Principal Import Destinations

US 40.6%, Colombia 6.8%, Japan 5.8%, China 5.8%, Trinidad and Tobago 4.7%

Principal Export Commodities

alumina, bauxite, chemicals, coffee, mineral fuels, waste and scrap metals, sugar, yams

Principal Import Commodities

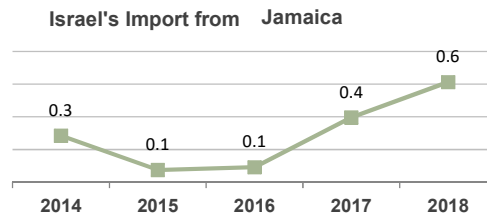
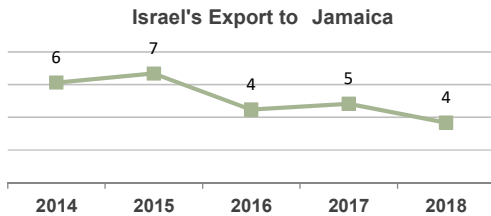
food and other consumer goods, industrial supplies, fuel, parts and accessories of capital goods, machinery and transport equipment, construction materials

The most problematic factors for exporting to Jamaica *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 Crime and theft
- 5 Domestic technical requirements and standards

Israel's Goods Trade Relations with Jamaica **

	M\$	% Change
Export	4	-24%
Import	1	55%
Total trade (export + import)	4	
Trade Balance (export - import)	3	



The Main Sectors of Goods Trade between Israel and Jamaica **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	1.3	36%	2%	Beverages & Spirits	0.44	72%	339%
Plastics	0.8	23%	-30%	Perfumery & Cosmetic	0.15	25%	38%
Tanning & Dye	0.6	17%	-33%	Machinery, Electrical eq	0.01	2%	-93%
Machinery, Electrical equipment	0.4	11%	-40%	Machinery, Mechanic eq	0.01	1%	0%
Furniture	0.1	4%	-32%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

