

Country Snapshot

The Economic Department



Italy

General Information

Capital:	Rome	Global Competitiveness Index Ranking (Out of 141):	30
Population (m):	60	Corruption Perceptions Index Ranking: (Out of 180):	51
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	58
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	74
Head of State:	President – Sergio Mattarella	Enabling Trade Ranking (Out of 136):	36
	Prime Minister – Giuseppe Conte		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.3	1.7	0.8	0.3
GDP (Bn\$) (market prices)	1,870	1,951	2,076	1,989
GDP per capita (\$) (PPP)	36,957	38,335	39,676	40,470
Export of Goods & Services (Bn\$)	550	605	655	632
Import of Goods & Services (Bn\$)	487	544	602	568
Unemployment Rate (% yearly)	11.7	11.3	10.6	10.0
Inflation (Av)	0.5	1.0	1.2	0.5

Principal Export Destinations

Germany 12.5%, France 10.3%, US 9%, Spain 5.2%, UK 5.2%, Switzerland 4.6%

Principal Export Commodities

engineering products, textiles and clothing, production machinery, motor vehicles, transport equipment, chemicals; foodstuffs, beverages, and tobacco; minerals, nonferrous metals

Principal Import Destinations

Germany 16.3%, France 8.8%, China 7.1%, Netherlands 5.6%, Spain 5.3%, Belgium 4.5%

Principal Import Commodities

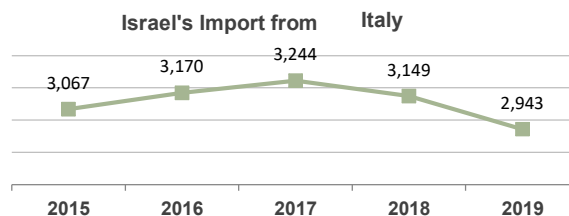
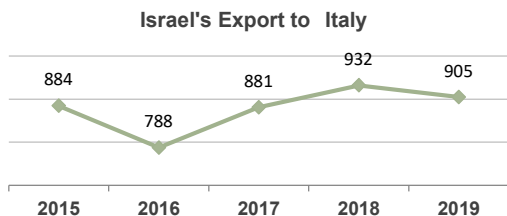
engineering products, chemicals, transport equipment, energy products, minerals and nonferrous metals, textiles and clothing; food, beverages, tobacco

The most problematic factors for exporting to Italy *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Italy **

	M\$	% Change
Export	905	-3%
Import	2,943	-7%
Total trade (export + import)	3,848	
Trade Balance (export - import)	-2,038	



The Main Sectors of Goods Trade between Israel and Italy **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	212	24%	2%	Machinery, Mechanic equipment	661	22%	15%
Machinery, Electrical equipment	131	15%	221%	Vehicles	233	8%	-5%
Chemical Products	91	10%	-18%	Machinery, Electrical equipment	174	6%	-10%
Machinery, Mechanic equipment	79	9%	-2%	Furniture	165	6%	-9%
Organic Chemicals	62	7%	-6%	Pharmaceutical	137	5%	38%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export Institute - The Economic Department

For further information Tel. 03-5142889

