

Country Snapshot

The Economic Department



Ireland

General Information

Capital:	Dublin	Global Competitiveness Index Ranking (Out of 140):	23
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 180):	19
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	23
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	6
Head of State:	President – Michael D. Higgins Taoiseach – Leo Varadkar	Enabling Trade Ranking (Out of 136):	20

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.9	7.2	4.7	4.0
GDP (Bn\$) (market prices)	302	332	366	380
GDP per capita (\$) (PPP)	67,779	73,215	77,670	81,686
Export of Goods (Bn\$)	206	218	247	259
Import of Goods (Bn\$)	92	96	104	111
Unemployment Rate (% yearly)	8.4	6.7	5.3	5.1
Inflation (Av)	-0.3	-0.1	1.8	1.3

Principal Export Destinations

US 27.1%, UK 13.4%, Belgium 11%, Germany 8.1%, Switzerland 5.1%, Netherlands 4.9%, France 4.3%

Principal Import Destinations

UK 29%, US 18.9%, France 12.1%, Germany 9.6%, Netherlands 4.1%

Principal Export Commodities

machinery and equipment, computers, chemicals, medical devices, pharmaceuticals; foodstuffs, animal products

Principal Import Commodities

data processing equipment, other machinery and equipment, chemicals, petroleum and petroleum products, textiles, clothing

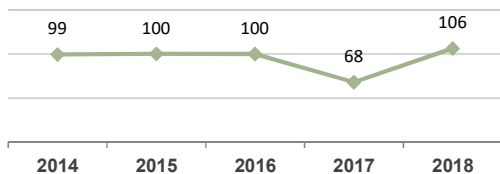
The most problematic factors for exporting to Ireland *

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Inappropriate telecommunications infrastructure

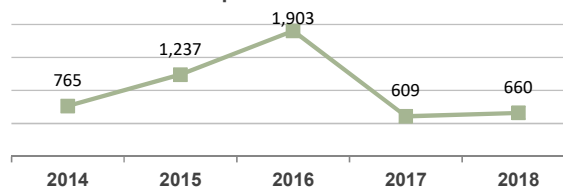
Israel's Goods Trade Relations with Ireland **

	M\$	% Change
Export	106	56%
Import	660	8%
Total trade (export + import)	767	
Trade Balance (export - import)	-554	

Israel's Export to Ireland



Israel's Import from Ireland



The Main Sectors of Goods Trade between Israel and Ireland **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Aircraft	25	23%	-	Pharmaceutics	215	33%	62%
Optic Machinery	21	19%	-24%	Machinery, Mechanic equipment	175	27%	12%
Machinery, Electrical equipment	17	16%	29%	Food Preparations	90	14%	-1%
Machinery, Mechanic equipment	11	10%	-51%	Optic Machinery	48	7%	-41%
Plastics	6	5%	-5%	Food Preparations For Infants	35	5%	0%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

