

# Country Snapshot

The Economic Department



## India

### General Information

Capital:	New Delhi	Global Competitiveness Index Ranking (Out of 140):	58
Population (m):	1,334	Corruption Perceptions Index Ranking: (Out of 180):	81
Local Currency:	Indian rupee	Ease of Doing Business Ranking (Out of 190):	77
Exchange Rate (LCU:US\$) :	65	Economic Freedom Ranking (Out of 180):	130
Head of State:	President – Ram Nath Kovind	Enabling Trade Ranking (Out of 136):	102
	Prime Minister – Narendra Modi		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	7.1	6.7	7.3	7.4
GDP (Bn\$) (market prices)	2,274	2,602	2,690	2,958
GDP per capita (\$) (PPP)	6,705	7,194	7,796	8,443
Export of Goods (Bn\$)	269	304	339	373
Import of Goods (Bn\$)	376	452	525	556
Unemployment Rate (% yearly)	8.5	8.5	8.7	8.7
Inflation (Av)	3.6	4.6	5.1	3.9

### Principal Export Destinations

US 15.6%, UAE 10.2%, Hong Kong 4.9%, China 4.3%

### Principal Import Destinations

China 16.3%, US 5.5%, UAE 5.2%, Saudi Arabia 4.8%, Switzerland 4.7%

### Principal Export Commodities

petroleum products, precious stones, vehicles, machinery, iron and steel, chemicals, pharmaceutical products, cereals, apparel

### Principal Import Commodities

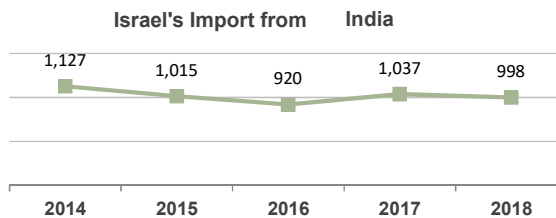
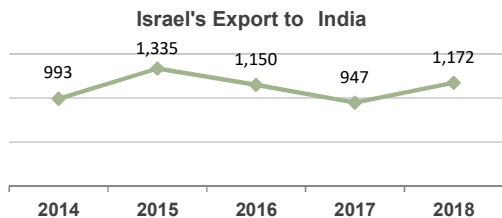
crude oil, precious stones, machinery, chemicals, fertilizer, plastics, iron and steel

### The most problematic factors for exporting to India \*

- 1 High cost or delays caused by domestic transportation
- 2 Crime and theft
- 3 Corruption at the border
- 4 Tariffs and non-tariff barriers
- 5 Burdensome import procedures

### Israel's Goods Trade Relations with India \*\*

	M\$	% Change
Export	1,172	24%
Import	998	-4%
Total trade (export + import)	2,171	
Trade Balance (export - import)	174	



### The Main Sectors of Goods Trade between Israel and India \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	357	30%	25%	Organic Chemicals	202	20%	-23%
Optic Machinery	205	17%	44%	Plastics	127	13%	41%
Fertilizers	157	13%	8%	Vehicles	68	7%	11%
Machinery, Mechanic equipment	132	11%	26%	Textile Art	52	5%	38%
Organic Chemicals	78	7%	58%	Clothing, Knit Or Crochet	47	5%	17%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department  
Data from the CBS and EIU

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