

Country Snapshot

The Economic Department



India

General Information

Capital:	New Delhi	Global Competitiveness Index Ranking (Out of 140):	58
Population (m):	1,334	Corruption Perceptions Index Ranking: (Out of 180):	81
Local Currency:	Indian rupee	Ease of Doing Business Ranking (Out of 190):	77
Exchange Rate (LCU:US\$):	65	Economic Freedom Ranking (Out of 180):	130
Head of State:	President – Ram Nath Kovind	Enabling Trade Ranking (Out of 136):	102
	Prime Minister – Narendra Modi		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	7.1	6.7	7.3	7.4
GDP (Bn\$) (market prices)	2,274	2,602	2,690	2,958
GDP per capita (\$) (PPP)	6,705	7,194	7,796	8,443
Export of Goods (Bn\$)	269	304	339	373
Import of Goods (Bn\$)	376	452	525	556
Unemployment Rate (% yearly)	8.5	8.5	8.7	8.7
Inflation (Av)	3.6	4.6	5.1	3.9

Principal Export Destinations

US 15.6%, UAE 10.2%, Hong Kong 4.9%, China 4.3%

Principal Import Destinations

China 16.3%, US 5.5%, UAE 5.2%, Saudi Arabia 4.8%, Switzerland 4.7%

Principal Export Commodities

petroleum products, precious stones, vehicles, machinery, iron and steel, chemicals, pharmaceutical products, cereals, apparel

Principal Import Commodities

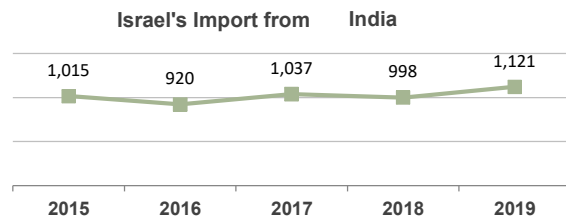
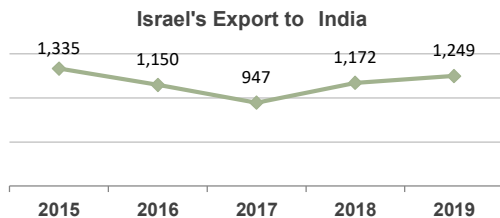
crude oil, precious stones, machinery, chemicals, fertilizer, plastics, iron and steel

The most problematic factors for exporting to India *

- 1 High cost or delays caused by domestic transportation
- 2 Crime and theft
- 3 Corruption at the border
- 4 Tariffs and non-tariff barriers
- 5 Burdensome import procedures

Israel's Goods Trade Relations with India **

	M\$	% Change
Export	1,249	7%
Import	1,121	12%
Total trade (export + import)	2,370	
Trade Balance (export - import)	128	



The Main Sectors of Goods Trade between Israel and India **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	349	28%	-2%	Organic Chemicals	177	20%	-13%
Optic Machinery	326	26%	60%	Plastics	125	14%	-1%
Fertilizers	152	12%	-3%	Machinery, Electrical equipment	101	11%	173%
Machinery, Mechanic equipment	106	8%	-20%	Vehicles	71	8%	4%
Herbicides and insecticides	77	6%	40%	Optic Machinery	60	7%	98%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

