

Country Snapshot

The Economic Department



Honduras

General Information

Capital:	Tegucigalpa	Global Competitiveness Index Ranking (Out of 140):	101
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	135
Local Currency:	Honduran lempira	Ease of Doing Business Ranking (Out of 190):	121
Exchange Rate (LCU:US\$) :	23.5	Economic Freedom Ranking (Out of 180):	94
Head of State: President – Juan Orlando Hernández		Enabling Trade Ranking (Out of 136):	86

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.8	4.8	3.5	3.6
GDP (Bn\$) (market prices)	22	23	24	24
GDP per capita (\$) (PPP)	5,294	5,573	5,817	6,069
Export of Goods (Bn\$)	8	9	9	9
Import of Goods (Bn\$)	11	11	13	13
Unemployment Rate (% yearly)	6.3	5.6	5.6	5.8
Inflation (Av)	3	5	5	5

Principal Export Destinations

US 34.5%, Germany 8.9%, Belgium 7.7%, El Salvador 7.3%, Netherlands 7.2%, Guatemala 5.2%, Nicaragua 4.8%

Principal Import Destinations

US 40.3%, Guatemala 10.5%, China 8.5%, Mexico 6.2%, El Salvador 5.7%, Panama 4.4%, Costa Rica 4.2%

Principal Export Commodities

coffee, apparel, coffee, shrimp, automobile wire harnesses, cigars, bananas, gold, palm oil, fruit, lobster, lumber

Principal Import Commodities

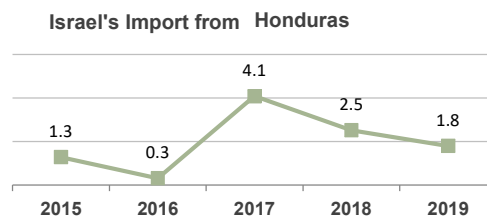
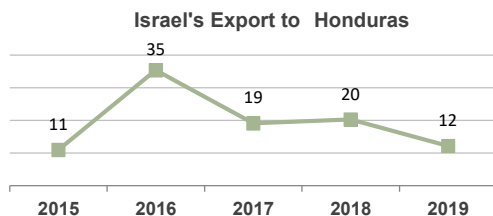
communications equipment, machinery and transport, industrial raw materials, chemical products, fuels, foodstuffs

The most problematic factors for exporting to Honduras *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

Israel's Goods Trade Relations with Honduras **

	M\$	% Change
Export	12	-40%
Import	2	-28%
Total trade (export + import)	14	
Trade Balance (export - import)	10	



The Main Sectors of Goods Trade between Israel and Honduras **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	3.5	28%	64%	Coffee	0.8	45%	-28%
Aircraft	2.2	18%	25%	Apparel, Knit Or Croche	0.8	45%	-7%
Machinery, Electrical equipment	2.1	17%	-85%	Soaps	0.1	10%	0%
Vehicles	1.1	9%	0%				
Machinery, Mechanic equipment	0.7	6%	-7%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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