

# Country Snapshot

The Economic Department



## Honduras

### General Information

Capital:	Tegucigalpa	Global Competitiveness Index Ranking (Out of 140):	101
Population (m):	8	Corruption Perceptions Index Ranking: (Out of 180):	135
Local Currency:	Honduran lempira	Ease of Doing Business Ranking (Out of 190):	121
Exchange Rate (LCU:US\$) :	23.5	Economic Freedom Ranking (Out of 180):	94
Head of State: President – Juan Orlando Hernández		Enabling Trade Ranking (Out of 136):	86

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.8	4.8	3.5	3.6
GDP (Bn\$) (market prices)	22	23	24	24
GDP per capita (\$) (PPP)	5,294	5,573	5,817	6,069
Export of Goods (Bn\$)	8	9	9	9
Import of Goods (Bn\$)	11	11	13	13
Unemployment Rate (% yearly)	6.3	5.6	5.6	5.8
Inflation (Av)	3	5	5	5

### Principal Export Destinations

US 34.5%, Germany 8.9%, Belgium 7.7%, El Salvador 7.3%, Netherlands 7.2%, Guatemala 5.2%, Nicaragua 4.8%

### Principal Import Destinations

US 40.3%, Guatemala 10.5%, China 8.5%, Mexico 6.2%, El Salvador 5.7%, Panama 4.4%, Costa Rica 4.2%

### Principal Export Commodities

coffee, apparel, coffee, shrimp, automobile wire harnesses, cigars, bananas, gold, palm oil, fruit, lobster, lumber

### Principal Import Commodities

communications equipment, machinery and transport, industrial raw materials, chemical products, fuels, foodstuffs

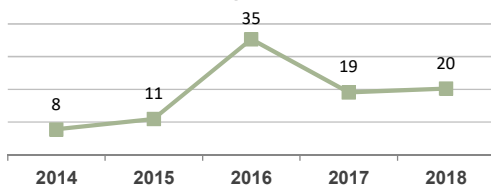
### The most problematic factors for exporting to Honduras \*

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Corruption at the border
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

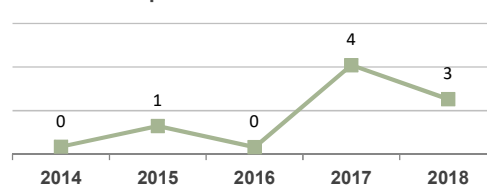
### Israel's Goods Trade Relations with Honduras \*\*

	M\$	% Change
Export	20	6%
Import	3	-38%
Total trade (export + import)	23	
Trade Balance (export - import)	18	

Israel's Export to Honduras



Israel's Import from Honduras



### The Main Sectors of Goods Trade between Israel and Honduras \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	14.0	69%	37%	Coffee	1.4	55%	-61%
Plastics	2.1	10%	-30%	Apparel, Knit Or Croche	0.9	36%	756%
Aircraft	1.8	9%	0%	Pharmaceutics	0.2	6%	0%
Machinery, Mechanic equipment	0.8	4%	-81%				
Optic Machinery	0.4	2%	30%				

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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