

Country Snapshot

The Economic Department



Guatemala

General Information

Capital:	Guatemala City	Global Competitiveness Index Ranking (Out of 140):	96
Population (m):	17	Corruption Perceptions Index Ranking: (Out of 180):	143
Local Currency:	Guatemalan quetzal	Ease of Doing Business Ranking (Out of 190):	98
Exchange Rate (LCU:US\$) :	7.3	Economic Freedom Ranking (Out of 180):	73
Head of State:	President – Alejandro Giammattei	Enabling Trade Ranking (Out of 136):	69

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.1	2.8	2.8	3.4
GDP (Bn\$) (market prices)	69	76	79	83
GDP per capita (\$) (PPP)	7,956	8,165	8,414	8,711
Export of Goods (Bn\$)	11	11	11	11
Import of Goods (Bn\$)	17	18	19	20
Inflation (Av)	4	6	3	4

Principal Export Destinations

US 33.8%, El Salvador 11.1%, Honduras 8.8%, Nicaragua 5.1%, Mexico 4.7%

Principal Import Destinations

US 39.8%, China 10.7%, Mexico 10.7%, El Salvador 5.3%

Principal Export Commodities

sugar, coffee, petroleum, apparel, bananas, fruits and vegetables, cardamom, manufacturing products, precious stones and metals, electricity

Principal Import Commodities

fuels, machinery and transport equipment, construction materials, grain, fertilizers, electricity, mineral products, chemical products, plastic materials and products

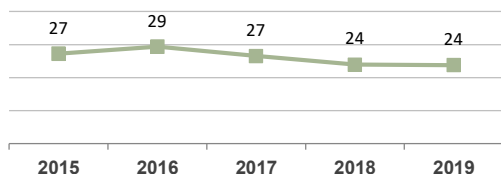
The most problematic factors for exporting to Guatemala *

- 1 Burdensome import procedures
- 2 Corruption at the border
- 3 Crime and theft
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by domestic transportation

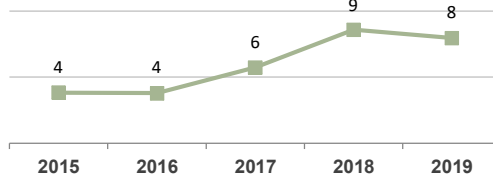
Israel's Goods Trade Relations with Guatemala **

	M\$	% Change
Export	24	-1%
Import	8	-7%
Total trade (export + import)	32	
Trade Balance (export - import)	16	

Israel's Export to Guatemala



Israel's Import from Guatemala



The Main Sectors of Goods Trade between Israel and Guatemala **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	10.0	42%	31%	Coffee	3.7	47%	-19%
Machinery, Electrical equipment	3.2	13%	-19%	Oils	1.4	18%	69%
Chemical Products	2.9	12%	-28%	Fruits & Nuts	1.3	17%	23%
Machinery, Mechanic equipment	1.7	7%	20%	Sugars	0.6	7%	351%
Optic Machinery	1.6	7%	14%	Vegetables Preparation:	0.3	4%	

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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