

Country Snapshot

The Economic Department



Ghana

General Information

Capital:	Accra	Global Competitiveness Index Ranking (Out of 140):	106
Population (m):	29	Corruption Perceptions Index Ranking: (Out of 180):	81
Local Currency:	Ghanaian cedi	Ease of Doing Business Ranking (Out of 190):	114
Exchange Rate (LCU:US\$):	4.4	Economic Freedom Ranking (Out of 180):	122
Head of State:	President – Nana Akufo-Addo	Enabling Trade Ranking (Out of 136):	100

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	3.7	8.4	6.3	7.6
GDP (Bn\$) (market prices)	43	47	52	57
GDP per capita (\$) (PPP)	4,399	4,740	5,026	5,386
Export of Goods (Bn\$)	11	14	15	16
Import of Goods (Bn\$)	13	13	14	15
Inflation (Av)	15	12	8	8

Principal Export Destinations

India 23.8%, UAE 13.4%, China 10.8%, Switzerland 10.1%, Vietnam 5.2%, Burkina Faso 4%

Principal Import Destinations

China 16.8%, US 8%, UK 6.2%, Belgium 5.9%, India 4.1%

Principal Export Commodities

oil, gold, cocoa, timber, tuna, bauxite, aluminum, manganese ore, diamonds, horticultural products

Principal Import Commodities

capital equipment, refined petroleum, foodstuffs

The most problematic factors for exporting to

Ghana *

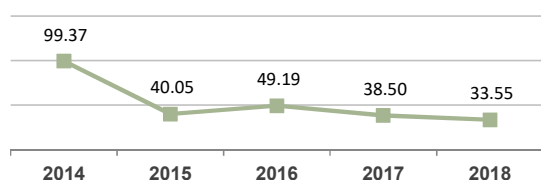
- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Corruption at the border
- 4 Domestic technical requirements and standards
- 5 High cost or delays caused by international transportation

Israel's Goods Trade Relations with

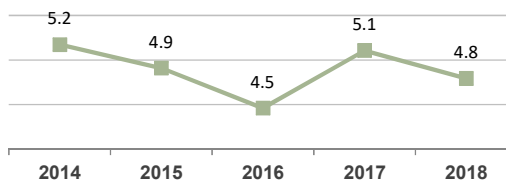
Ghana **

	M\$	% Change
Export	34	-13%
Import	5	-6%
Total trade (export + import)	38	
Trade Balance (export - import)	29	

Israel's Export to Ghana



Israel's Import from Ghana



The Main Sectors of Goods Trade between Israel and

Ghana **

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Chemical Products	12.5	37%	119%	Cocoa	2.67	56%	-6%
Food Leftovers	5.0	15%	-25%	Fruits & Nuts	1.36	28%	4%
Machinery, Electrical equipment	3.7	11%	-62%	Wood	0.50	10%	-24%
Machinery, Mechanic equipment	3.2	10%	-20%	Oils	0.13	3%	0%
Iron & Steel	2.1	6%	-3%	Optic Machinery	0.02	1%	0%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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