

# Country Snapshot

The Economic Department



## Germany

### General Information

Capital:	Berlin	Global Competitiveness Index Ranking (Out of 140):	3
Population (m):	83	Corruption Perceptions Index Ranking: (Out of 180):	12
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	24
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	25
Head of State:	President – Frank-Walter Steinmeier Chancellor – Angela Merkel	Enabling Trade Ranking (Out of 136):	9

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.2	2.5	1.9	1.9
GDP (Bn\$) (market prices)	3,497	3,701	4,029	4,117
GDP per capita (\$) (PPP)	48,844	50,804	52,897	54,984
Export of Goods (Bn\$)	1,319	1,434	1,568	1,652
Import of Goods (Bn\$)	1,022	1,135	1,289	1,388
Unemployment Rate (% yearly)	4.2	3.8	3.5	3.4
Inflation (Av)	2	2	2	2

### Principal Export Destinations

US 8.8%, France 8.2%, China 6.8%, Netherlands 6.7%, UK 6.6%, Italy 5.1%, Austria 4.9%, Poland 4.7%, Switzerland 4.2%

### Principal Import Destinations

Netherlands 13.8%, China 7%, France 6.6%, Belgium 5.9%, Italy 5.4%, Poland 5.4%, Czech Republic 4.8%, US 4.5%, Austria 4.3%, Switzerland 4.2%

### Principal Export Commodities

motor vehicles, machinery, chemicals, computer and electronic products, electrical equipment, pharmaceuticals, metals, transport equipment, foodstuffs, textiles

### Principal Import Commodities

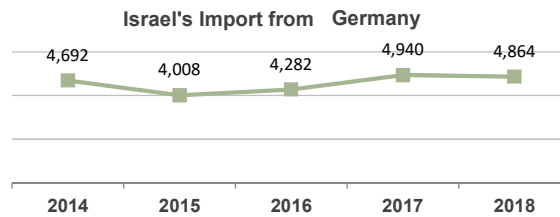
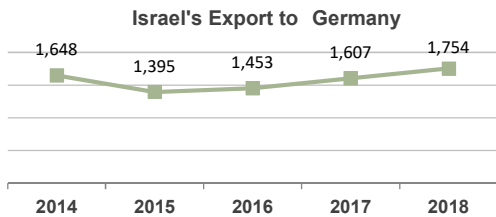
machinery, data processing equipment, vehicles, chemicals, oil and gas, metals, electric equipment, pharmaceuticals, foodstuffs, agricultural products

### The most problematic factors for exporting to Germany \*

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

### Israel's Goods Trade Relations with Germany \*\*

	M\$	% Change
Export	1,754	9%
Import	4,864	-2%
Total trade (export + import)	6,618	
Trade Balance (export - import)	-3,110	



### The Main Sectors of Goods Trade between Israel and

### Germany \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	350	20%	12%	Machinery, Mechanic equipment	901	19%	-6%
Machinery, Electrical equipment	328	18%	19%	Vehicles	652	13%	-8%
Optic Machinery	230	13%	10%	Machinery, Electrical equipment	524	11%	9%
Plastics	182	10%	19%	Pharmaceutic	494	10%	-1%
Metals	74	4%	16%	Optic Machinery	357	7%	-9%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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