

Country Snapshot

The Economic Department



Georgia

General Information

Capital:	Tbilisi	Global Competitiveness Index Ranking (Out of 141):	74
Population (m):	4	Corruption Perceptions Index Ranking: (Out of 180):	44
Local Currency:	Georgian lari	Ease of Doing Business Ranking (Out of 190):	7
Exchange Rate (LCU:US\$) :	2.8	Economic Freedom Ranking (Out of 180):	12
Head of State:	President – Salome Zurbishvili	Enabling Trade Ranking (Out of 136):	41
	Prime Minister – Giorgi Gakharia		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.9	4.8	4.8	5.1
GDP (Bn\$) (market prices)	14	15	16	16
GDP per capita (\$) (PPP)	9,978	10,663	11,429	12,227
Export of Goods & Services (Bn\$)	6	7	9	9
Import of Goods & Services (Bn\$)	8	9	11	11
Inflation (Av)	2	7	2	7

Principal Export Destinations

Russia 14.5%, Azerbaijan 10%, Turkey 7.9%, Armenia 7.7%, China 7.6%, Bulgaria 6.6%, Ukraine 4.6%, US 4.5%

Principal Export Commodities

vehicles, ferro-alloys, fertilizers, nuts, scrap metal, gold, copper ores

Principal Import Destinations

Turkey 17.2%, Russia 9.9%, China 9.2%, Azerbaijan 7.6%, Ukraine 5.6%, Germany 5.4%

Principal Import Commodities

fuels, vehicles, machinery and parts, grain and other foods, pharmaceuticals

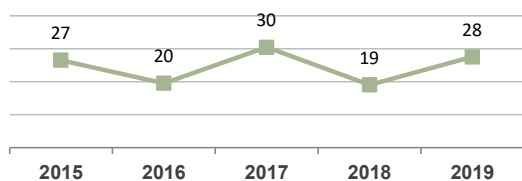
The most problematic factors for exporting to Georgia *

- 1 High cost or delays caused by international transportation
- 2 Tariffs and non-tariff barriers
- 3 High cost or delays caused by domestic transportation
- 4 Burdensome import procedures
- 5 Inappropriate telecommunications infrastructure

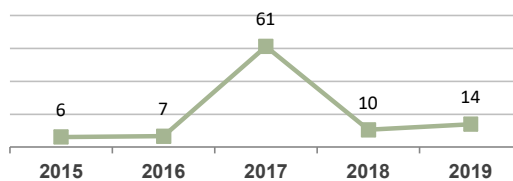
Israel's Goods Trade Relations with Georgia **

	M\$	% Change
Export	28	44%
Import	14	34%
Total trade (export + import)	42	
Trade Balance (export - import)	14	

Israel's Export to Georgia



Israel's Import from Georgia



The Main Sectors of Goods Trade between Israel and Georgia **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	6.8	25%	6265%	Art Of Stone	3.5	25%	0%
Machinery, Mechanic equipment	4.5	16%	6%	Beverages & Spirits	2.2	16%	-1%
Plastics	4.3	15%	340%	Machinery, Electrical eq	2.0	14%	-5%
Machinery, Electrical equipment	2.0	7%	-15%	Optic Machinery	1.7	12%	24%
Optic Machinery	1.8	7%	-29%	Fertilizers	0.8	6%	15%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export Institute

For further information Tel: 03-5142889

