

Country Snapshot

The Economic Department



Gabon

General Information

Capital:	Libreville	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	2.1	Corruption Perceptions Index Ranking: (Out of 180):	117
Local Currency:	Central African CFA franc	Ease of Doing Business Ranking (Out of 190):	169
Exchange Rate (LCU:US\$) :	582	Economic Freedom Ranking (Out of 180):	109
Head of State: President – Ali Bongo Ondimba		Enabling Trade Ranking (Out of 136):	129
Prime Minister – Julien Nkoghe Bekale			

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.1	0.5	2.0	3.4
GDP (Bn\$) (market prices)	14	15	17	18
GDP per capita (\$) (PPP)	18,093	18,105	18,648	19,431
Export of Goods (Bn\$)	5	4	6	6
Import of Goods (Bn\$)	3	3	3	3
Inflation (Av)	4	1	3	3

Principal Export Destinations

China 36.4%, US 10%, Ireland 8.5%, Netherlands 6.3%, South Korea 5.1%, Australia 5%, Italy 4.6%

Principal Import Destinations

France 23.6%, Belgium 19.6%, China 15.2%

Principal Export Commodities

crude oil, timber, manganese, uranium

Principal Import Commodities

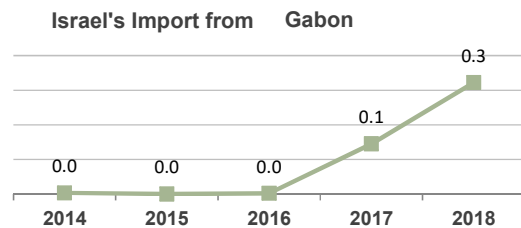
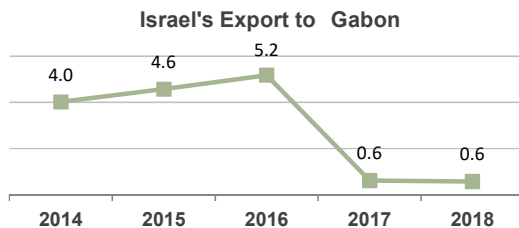
machinery and equipment, foodstuffs, chemicals, construction materials

The most problematic factors for exporting to Gabon *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Corruption at the border

Israel's Goods Trade Relations with Gabon **

	M\$	% Change
Export	0.6	-7%
Import	0.3	122%
Total trade (export + import)	0.9	
Trade Balance (export - import)	0.2	



The Main Sectors of Goods Trade between Israel and Gabon **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	0.48	85%	-6%	Wood	0.26	80%	144%
Machinery, Mechanic equipment	0.05	8%	4%	Machinery, Mechanic eq	0.05	16%	2500%
Printed Books	0.01	2%	0%	Machinery, Electrical eq	0.01	3%	-60%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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