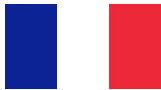


Country Snapshot

The Economic Department



France

General Information

Capital:	Paris	Global Competitiveness Index Ranking (Out of 141):	15
Population (m):	65	Corruption Perceptions Index Ranking: (Out of 180):	23
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	32
Exchange Rate (LCU:US\$):	0.9	Economic Freedom Ranking (Out of 180):	64
Head of State:	President – Emmanuel Macron	Enabling Trade Ranking (Out of 136):	13
	Prime Minister – Jean Castex		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.1	2.3	1.7	1.3
GDP (Bn\$) (market prices)	2,472	2,592	2,780	2,707
GDP per capita (\$) (PPP)	42,440	44,115	45,893	47,223
Export of Goods & Services (Bn\$)	780	830	905	883
Import of Goods & Services (Bn\$)	794	859	936	910
Unemployment Rate (% yearly)	10.0	9.4	9.0	8.5
Inflation (Av)	0.8	1.3	1.9	1.6

Principal Export Destinations

Germany 14.8%, Spain 7.7%, Italy 7.5%, US 7.2%, Belgium 7%, UK 6.7%

Principal Import Destinations

Germany 18.5%, Belgium 10.2%, Netherlands 8.3%, Italy 7.9%, Spain 7.1%, UK 5.3%, US 5.2%, China 5.1%

Principal Export Commodities

machinery and transportation equipment, aircraft, plastics, chemicals, pharmaceutical products, iron and steel, beverages

Principal Import Commodities

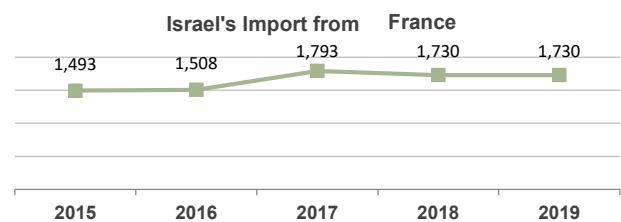
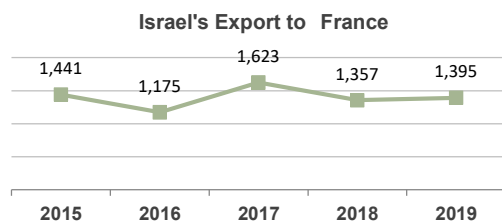
machinery and equipment, vehicles, crude oil, aircraft, plastics, chemicals

The most problematic factors for exporting to France *

- 1 Domestic technical requirements and standards
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with France **

	M\$	% Change
Export	1,395	3%
Import	1,730	0%
Total trade (export + import)	3,125	
Trade Balance (export - import)	-335	



The Main Sectors of Goods Trade between Israel and France **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Tools & Instruments	245	18%	-27%	Machinery, Mechanic equipment	237	14%	4%
Machinery, Mechanic equipment	218	16%	27%	Vehicles	233	13%	-7%
Fruits & Nuts	152	11%	26%	Machinery, Electrical equipment	136	8%	2%
Chemical Products	131	9%	45%	Pharmaceuticals	127	7%	4%
Optic Machinery	130	9%	6%	Perfumery & Cosmetic	125	7%	2%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

