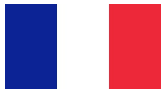


Country Snapshot

The Economic Department



France

General Information

Capital:	Paris	Global Competitiveness Index Ranking (Out of 140):	17
Population (m):	65	Corruption Perceptions Index Ranking: (Out of 180):	23
Local Currency:	European euro	Ease of Doing Business Ranking (Out of 190):	32
Exchange Rate (LCU:US\$) :	0.9	Economic Freedom Ranking (Out of 180):	71
Head of State:	President – Emmanuel Macron	Enabling Trade Ranking (Out of 136):	13
	Prime Minister – Édouard Philippe		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.1	2.3	1.6	1.6
GDP (Bn\$) (market prices)	2,466	2,588	2,795	2,845
GDP per capita (\$) (PPP)	42,430	44,081	45,601	47,113
Export of Goods (Bn\$)	521	554	610	643
Import of Goods (Bn\$)	559	608	684	716
Unemployment Rate (% yearly)	10.1	9.4	8.8	8.5
Inflation (Av)	0.8	1.3	1.6	2.2

Principal Export Destinations

Germany 14.8%, Spain 7.7%, Italy 7.5%, US 7.2%, Belgium 7%, UK 6.7%

Principal Import Destinations

Germany 18.5%, Belgium 10.2%, Netherlands 8.3%, Italy 7.9%, Spain 7.1%, UK 5.3%, US 5.2%, China 5.1%

Principal Export Commodities

machinery and transportation equipment, aircraft, plastics, chemicals, pharmaceutical products, iron and steel, beverages

Principal Import Commodities

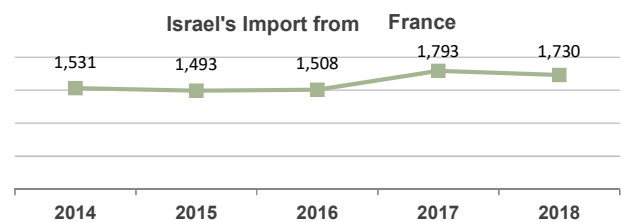
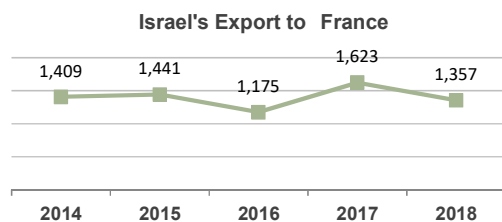
machinery and equipment, vehicles, crude oil, aircraft, plastics, chemicals

The most problematic factors for exporting to France *

- 1 Domestic technical requirements and standards
- 2 Tariffs and non-tariff barriers
- 3 Burdensome import procedures
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

Israel's Goods Trade Relations with France **

	M\$	% Change
Export	1,357	-16%
Import	1,730	-3%
Total trade (export + import)	3,087	
Trade Balance (export - import)	-374	



The Main Sectors of Goods Trade between Israel and France **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Tools & Instruments	335	25%	13%	Vehicles	251	14%	6%
Machinery, Mechanical equipment	171	13%	50%	Machinery, Mechanical equipment	229	13%	-15%
Optic Machinery	123	9%	6%	Machinery, Electrical equipment	139	8%	-34%
Fruits & Nuts	120	9%	19%	Perfumery & Cosmetic	122	7%	-8%
Machinery, Electrical equipment	111	8%	-26%	Plastics	122	7%	31%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

