

Country Snapshot

The Economic Department



Ethiopia

General Information

Capital:	Addis Ababa	Global Competitiveness Index Ranking (Out of 140):	122
Population (m):	94	Corruption Perceptions Index Ranking: (Out of 180):	107
Local Currency:	Ethiopian birr	Ease of Doing Business Ranking (Out of 190):	159
Exchange Rate (LCU:US\$) :	29	Economic Freedom Ranking (Out of 180):	142
Head of State: President – Sahle-Work Zewde		Enabling Trade Ranking (Out of 136):	117
Prime Minister – Abiy Ahmed Ali			

Recent Economic Indicators

	2016	2017	2018
Real GDP Growth (% change YOY)	8.0	10.9	7.5
GDP (Bn\$) (market prices)	73	81	84
GDP per capita (\$) (PPP)	1,947	2,165	2,344
Export of Goods (Bn\$)	3	3	3
Import of Goods (Bn\$)	17	16	18
Inflation (Av)	7	14	11

Principal Export Destinations

Sudan 23.3%, Switzerland 10.2%, China 8.1%, Somalia 6.6%, Netherlands 6.2%, US 4.7%, Germany 4.7%, Saudi Arabia 4.6%, UK 4.6%

Principal Import Destinations

China 24.1%, Saudi Arabia 10.1%, India 6.4%, Kuwait 5.3%, France 5.2%

Principal Export Commodities

coffee (27%, by value), oilseeds (17%), edible vegetables including khat (17%), gold (13%), flowers (7%), live animals (7%), raw leather products (3%), meat products (3%)

Principal Import Commodities

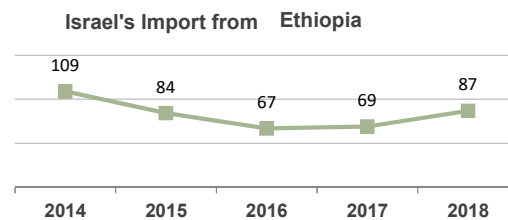
machinery and aircraft (14%, by value), metal and metal products, (14%), electrical materials, (13%), petroleum products (12%), motor vehicles, (10%), chemicals and fertilizers (4%)

The most problematic factors for exporting to Ethiopia *

- 1 High cost or delays caused by domestic transportation
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 Corruption at the border
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Ethiopia **

	M\$	% Change
Export	15	-39%
Import	87	26%
Total trade (export + import)	102	
Trade Balance (export - import)	-72	



The Main Sectors of Goods Trade between Israel and Ethiopia **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Mechanic equipment	8.4	58%	3%	Oils	78	89%	38%
Oil seeds	2.9	20%	5%	Cereals	4	5%	-39%
Chemical Products	0.5	3%	285%	Coffee & Tea	2	2%	-20%
Plastics	0.5	3%	-89%	Vegetables	0.8	1%	-39%
Machinery, Electrical equipment	0.4	3%	-82%	Beverages	0.7	1%	35%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

