

# Country Snapshot

The Economic Department



## Equatorial Guinea

### General Information

Capital:	Malabo	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	0.9	Corruption Perceptions Index Ranking: (Out of 180):	171
Local Currency:	Central African CFA franc	Ease of Doing Business Ranking (Out of 190):	177
Exchange Rate (LCU:US\$):	582	Economic Freedom Ranking (Out of 180):	175
Head of State: President – Teodoro Obiang Nguema Mbasogo		Enabling Trade Ranking (Out of 136):	-
Prime Minister – Francisco Pascual Obama Asue			

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	-8.6	-3.2	-7.7	-2.6
GDP (Bn\$) (market prices)	11.3	12.5	13.2	13.0
GDP per capita (\$) (PPP)	38,933	37,402	34,421	33,381
Export of Goods (Bn\$)	4.9	5.2	5.8	6.3
Import of Goods (Bn\$)	3.2	3.1	5.7	5.9
Inflation (Av)	2.0	-0.2	1.3	1.5

### Principal Export Destinations

China 28%, India 11.8%, South Korea 10.3%, Portugal 8.7%, US 6.9%, Spain 4.9%

### Principal Import Destinations

Spain 20.5%, China 19.4%, US 13%, Cote d'Ivoire 6.2%, Netherlands 4.7%

### Principal Export Commodities

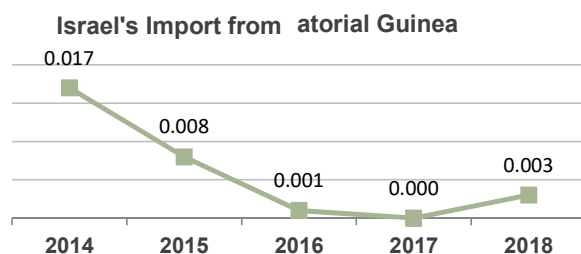
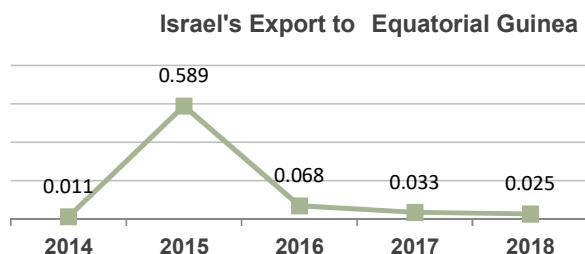
petroleum products, timber

### Principal Import Commodities

petroleum sector equipment, other equipment, construction materials, vehicles

### Israel's Goods Trade Relations with Equatorial Guinea

	M\$	% Change
Export	0.025	-24%
Import	0.003	-
Total trade (export + import)	0.028	



### The Main Sectors of Goods Trade between Israel and Equatorial Guinea

Export				Import			
Sector	M\$	% Share	% Change	Sector	M\$	% Share	% Change
Pharmaceutical Products	0.011	44%	0%	Beverages	0.003	100%	0%
Optic Machinery	0.006	24%	-82%				
Furniture	0.005	20%	0%				

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

