

Country Snapshot

The Economic Department



El Salvador

General Information

Capital:	San Salvador	Global Competitiveness Index Ranking (Out of 140):	98
Population (m):	6	Corruption Perceptions Index Ranking: (Out of 180):	112
Local Currency:	United States dollar	Ease of Doing Business Ranking (Out of 190):	85
Exchange Rate (LCU:US\$) :	1.0	Economic Freedom Ranking (Out of 180):	75
Head of State:	President – Salvador Sánchez Cerén	Enabling Trade Ranking (Out of 136):	74

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.6	2.3	2.5	2.3
GDP (Bn\$) (market prices)	24	25	26	27
GDP per capita (\$) (PPP)	7,741	8,034	8,388	8,724
Export of Goods (Bn\$)	4	5	5	5
Import of Goods (Bn\$)	9	9	10	11
Unemployment Rate (% yearly)	6.9	7.0	6.9	7.0
Inflation (Av)	-1	2	1	2

Principal Export Destinations

US 45.7%, Honduras 13.9%, Guatemala 13.5%, Nicaragua 6.7%, Costa Rica 4.6%

Principal Import Destinations

US 36.7%, Guatemala 10.5%, China 8.7%, Mexico 7.4%, Honduras 6.7%

Principal Export Commodities

offshore assembly exports, coffee, sugar, textiles and apparel, ethanol, chemicals, electricity, iron and steel

Principal Import Commodities

raw materials, consumer goods, capital goods, fuels, foodstuffs, petroleum, electricity

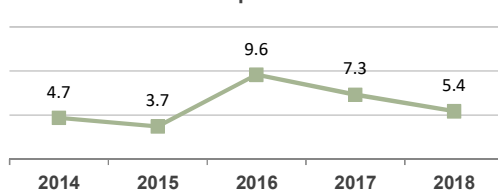
The most problematic factors for exporting to El Salvador *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Crime and theft
- 4 High cost or delays caused by international transportation
- 5 Domestic technical requirements and standards

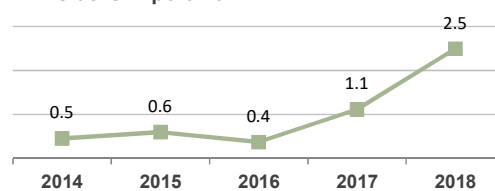
Israel's Goods Trade Relations with El Salvador **

	M\$	% Change
Export	5	-26%
Import	2	124%
Total trade (export + import)	8	
Trade Balance (export - import)	3	

Israel's Export to El Salvador



Israel's Import from El Salvador



The Main Sectors of Goods Trade between Israel and El Salvador **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	1.2	24%	9%	Machinery, Electrical eq	2	81%	108%
Manmade filaments	1.1	21%	4%	Apparel, Knit Or Croche	0.22	9%	419%
Machinery, Mechanic equipment	0.9	17%	100%	Apparel, Not Knit	0.12	5%	62%
Machinery, Electrical equipment	0.9	16%	-66%	Pharmaceutics	0.09	3%	2766%
Optic Machinery	0.5	9%	-47%	Plastics	0.02	1%	700%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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