

Country Snapshot

The Economic Department



Egypt

General Information

Capital:	Cairo	Global Competitiveness Index Ranking (Out of 140):	94
Population (m):	97	Corruption Perceptions Index Ranking: (Out of 180):	117
Local Currency:	Egyptian pound	Ease of Doing Business Ranking (Out of 190):	120
Exchange Rate (LCU:US\$) :	17.8	Economic Freedom Ranking (Out of 180):	139
Head of State:	President – Abdel Fattah el-Sisi	Enabling Trade Ranking (Out of 136):	116
	Prime Minister – Mostafa Madbouly		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.3	4.2	5.3	5.5
GDP (Bn\$) (market prices)	332	237	249	298
GDP per capita (\$) (PPP)	12,571	12,698	13,374	14,081
Export of Goods (Bn\$)	20	23	30	32
Import of Goods (Bn\$)	58	60	62	62
Unemployment Rate (% yearly)	12.7	12.2	10.9	9.9
Inflation (Av)	14	30	14	11

Principal Export Destinations

UAE 10.9%, Italy 10%, US 7.4%, UK 5.7%, Turkey 4.4%, Germany 4.3%, India 4.3%

Principal Import Destinations

China 7.9%, UAE 5.2%, Germany 4.8%, Saudi Arabia 4.6%, US 4.4%, Russia 4.3%

Principal Export Commodities

crude oil and petroleum products, fruits and vegetables, cotton, textiles, metal products, chemicals, processed food

Principal Import Commodities

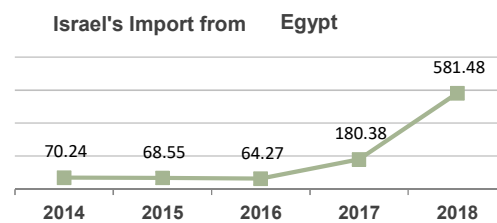
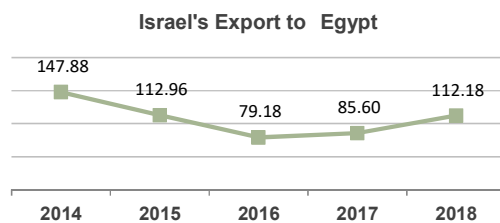
machinery and equipment, foodstuffs, chemicals, wood products, fuels

The most problematic factors for exporting to Egypt *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Corruption at the border

Israel's Goods Trade Relations with Egypt **

	M\$	% Change
Export	112	31%
Import	581	222%
Total trade (export + import)	694	
Trade Balance (export - import)	-469	



The Main Sectors of Goods Trade between Israel and Egypt **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	26	23%	156%	Inorganic Chemicals	18	28%	-11%
Text Fabrics	22	20%	69%	Chemical Products	7	10%	-5%
Manmade filaments	12	11%	-6%	Vegetables	6	10%	61%
Knitted Fabrics	11	10%	50%	Fish	6	9%	53%
Cotton	10	9%	71%	Stone Products	4	7%	17%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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