

Country Snapshot

The Economic Department



Egypt

General Information

Capital:	Cairo	Global Competitiveness Index Ranking (Out of 141):	93
Population (m):	101	Corruption Perceptions Index Ranking: (Out of 180):	106
Local Currency:	Egyptian pound	Ease of Doing Business Ranking (Out of 190):	114
Exchange Rate (LCU:US\$):	16.0	Economic Freedom Ranking (Out of 180):	142
Head of State:	President – Abdel Fattah el-Sisi	Enabling Trade Ranking (Out of 136):	116
	Prime Minister – Mostafa Madbouly		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.3	4.1	5.3	5.6
GDP (Bn\$) (market prices)	332	237	250	302
GDP per capita (\$) (PPP)	12,555	12,667	13,358	14,023
Export of Goods & Services (Bn\$)	33	42	51	53
Import of Goods & Services (Bn\$)	67	68	75	78
Unemployment Rate (% yearly)	12.7	12.2	10.9	8.6
Inflation (Av)	14	30	14	9

Principal Export Destinations

UAE 10.9%, Italy 10%, US 7.4%, Turkey 4.4%, Germany 4.3%, India 4.3%

Principal Export Commodities

crude oil and petroleum products, fruits and vegetables, cotton, textiles, metal products, chemicals, processed food

Principal Import Destinations

China 7.9%, UAE 5.2%, Germany 4.8%, Saudi Arabia 4.6%, US 4.4%, Russia 4.3%

Principal Import Commodities

machinery and equipment, foodstuffs, chemicals, wood products, fuels

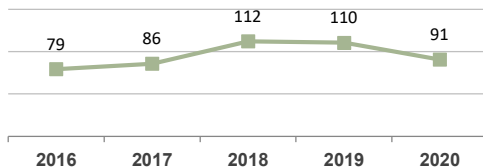
The most problematic factors for exporting to Egypt *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by international transportation
- 4 High cost or delays caused by domestic transportation
- 5 Corruption at the border

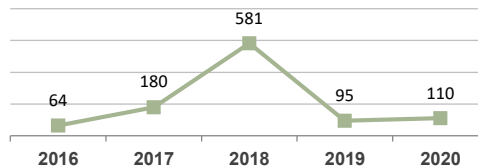
Israel's Goods Trade Relations with Egypt **

	M\$	% Change
Export	112	-18%
Import	95	15%
Total trade (export + import)	208	
Trade Balance (export - import)	17	

Israel's Export to Egypt



Israel's Import from Egypt



The Main Sectors of Goods Trade between Israel and Egypt **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Textile Fabrics Impregnated	29	26%	28%	Inorganic Chemicals	25	26%	-37%
Knitted Or Crocheted Fabrics	19	17%	64%	Canned Food	11	12%	-12%
Manmade filaments	13	12%	7%	Chemical Products	8	8%	32%
Packing and Paper	10	9%	75%	Fish	6	6%	12%
Chemical Products	9	8%	-65%	Stone Products	6	6%	-10%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export Institute

For further information Tel: 03-5142889

