

Country Snapshot

The Economic Department



Dominican Republic

General Information

Capital:	Santo Domingo	Global Competitiveness Index Ranking (Out of 140)	82
Population (m):	10	Corruption Perceptions Index Ranking: (Out of 180)	135
Local Currency:	Dominican peso	Ease of Doing Business Ranking (Out of 190):	102
Exchange Rate (LCU:US\$) :	47.5	Economic Freedom Ranking (Out of 180):	89
Head of State:	President – Danilo Medina	Enabling Trade Ranking (Out of 136):	78

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	6.6	4.6	6.4	5.0
GDP (Bn\$) (market prices)	72	76	81	86
GDP per capita (\$) (PPP)	16,113	16,997	18,323	19,452
Export of Goods (Bn\$)	10	10	11	12
Import of Goods (Bn\$)	17	18	21	22
Unemployment Rate (% yearly)	5.5	5.1	5.2	5.2
Inflation (Av)	1.70	4.20	4.10	4.10

Principal Export Destinations

US 50.3%, Haiti 9.1%, Canada 8.2%, India 5.6%

Principal Import Destinations

US 41.4%, China 13.9%, Mexico 4.5%, Brazil 4.3%

Principal Export Commodities

gold, silver, cocoa, sugar, coffee, tobacco, meats, consumer goods

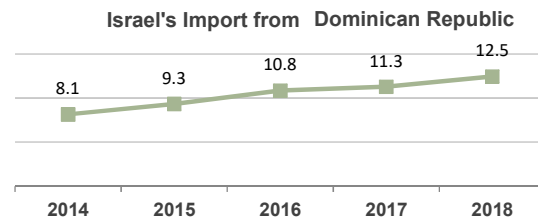
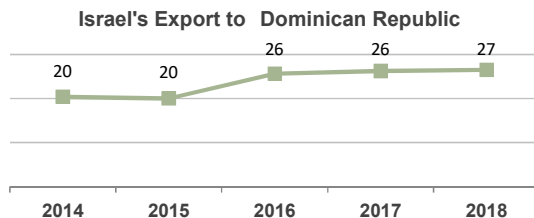
Principal Import Commodities

petroleum, foodstuffs, cotton and fabrics, chemicals and pharmaceuticals

The most problematic factors for exporting to Dominican Republic *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 High cost or delays caused by domestic transportation
- 4 Corruption at the border
- 5 High cost or delays caused by international transportation

Israel's Goods Trade Relations with Dominican Republic **	M\$	% Change
Export	27	1%
Import	12	10%
Total trade (export + import)	39	
Trade Balance (export - import)	14	



The Main Sectors of Goods Trade between Israel and Dominican Republic **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Optic Machinery	13.3	51%	8%	Fruit & Nuts	3.8	31%	-1%
Plastics	4.5	17%	3%	Optic Machinery	3.8	31%	-31%
Chemical Products	2.5	10%	-5%	Pharmaceutics	1.8	15%	42%
Machinery, Mechanic equipment	2.1	8%	19%				
Chemical Products	1.7	7%	-37%				

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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