

Country Snapshot

The Economic Department



Denmark

General Information

Capital:	Copenhagen	Global Competitiveness Index Ranking (Out of 140):	10
Population (m):	6	Corruption Perceptions Index Ranking: (Out of 180):	2
Local Currency:	Danish krone	Ease of Doing Business Ranking (Out of 190):	3
Exchange Rate (LCU:US\$) :	6.6	Economic Freedom Ranking (Out of 180):	12
Head of State: Queen – Margrethe II		Enabling Trade Ranking (Out of 136):	12
	Prime Minister – Lars Løkke Rasmussen		

Recent Economic Indicators	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.0	2.3	2.0	1.9
GDP (Bn\$) (market prices)	307	326	355	362
GDP per capita (\$) (PPP)	48,393	50,071	51,841	53,564
Export of Goods (Bn\$)	104	113	120	126
Import of Goods (Bn\$)	86	95	104	110
Unemployment Rate (% yearly)	6.2	5.7	5.4	5.3
Inflation (Av)	1	1	2	2

Principal Export Destinations

Germany 15.5%, Sweden 11.6%, UK 8.2%, US 7.5%, Norway 6%, China 4.4%, Netherlands 4.4%

Principal Import Destinations

Germany 21.3%, Sweden 11.9%, Netherlands 7.8%, China 7.1%, Norway 6.3%, Poland 4%

Principal Export Commodities

wind turbines, pharmaceuticals, machinery and instruments, meat and meat products, dairy products, fish, furniture and

Principal Import Commodities

machinery and equipment, raw materials and semimanufactures for industry, chemicals, grain and foodstuffs, consumer goods

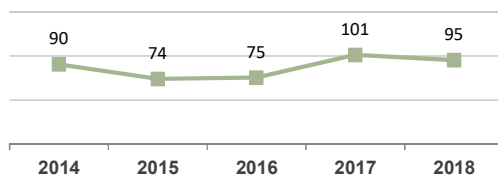
The most problematic factors for exporting to Denmark *

- 1 Tariffs and non-tariff barriers
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 Inappropriate telecommunications infrastructure

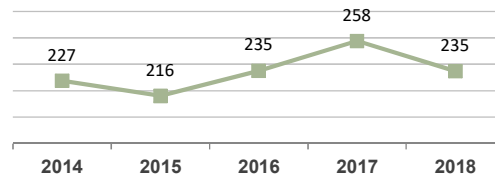
Israel's Goods Trade Relations with Denmark **

	M\$	% Change
Export	95	-6%
Import	235	-9%
Total trade (export + import)	330	
Trade Balance (export - import)	-139	

Israel's Export to Denmark



Israel's Import from Denmark



The Main Sectors of Goods Trade between Israel and Denmark **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	23.0	24%	-15%	Pharmaceuticals	61	26%	-18%
Machinery, Mechanic equipment	21.0	22%	48%	Machinery, Mechanic ec	43	18%	-16%
Oil Seeds	11.7	12%	-5%	Optic Machinery	19	8%	1%
Plastics	10.2	11%	-13%	Machinery, Electrical eq	14	6%	-29%
Rubber	5.4	6%	-16%	Fish	14	6%	35%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

