

Country Snapshot

The Economic Department



Czech Republic

General Information

Capital:	Prague	Global Competitiveness Index Ranking (Out of 140):	29
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 180):	42
Local Currency:	Czech koruna	Ease of Doing Business Ranking (Out of 190):	35
Exchange Rate (LCU:US\$) :	23.4	Economic Freedom Ranking (Out of 180):	24
Head of State:	President – Miloš Zeman	Enabling Trade Ranking (Out of 136):	25
	Prime Minister – Andrej Babiš		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	2.5	4.3	3.1	3.0
GDP (Bn\$) (market prices)	195	216	245	264
GDP per capita (\$) (PPP)	33,520	35,537	37,423	39,337
Export of Goods (Bn\$)	131	145	184	198
Import of Goods (Bn\$)	121	135	174	187
Unemployment Rate (% yearly)	3.9	2.9	2.5	3.0
Inflation (Av)	2	2	3	2

Principal Export Destinations

Germany 32.8%, Slovakia 7.8%, Poland 6.1%, France 5.1%, UK 4.9%, Austria 4.4%, Italy 4.1%

Principal Import Destinations

Germany 29.8%, Poland 9.1%, China 7.4%, Slovakia 5.8%, Netherlands 5.3%, Italy 4%

Principal Export Commodities

machinery and transport equipment, raw materials, fuel, chemicals

Principal Import Commodities

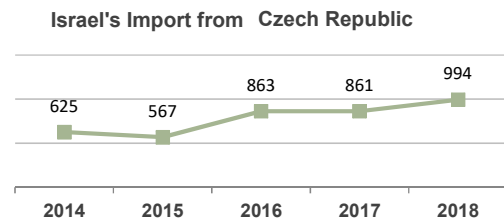
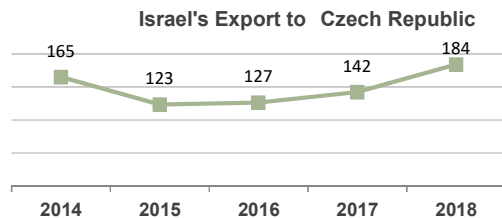
machinery and transport equipment, raw materials and fuels, chemicals

The most problematic factors for exporting to Czech Republic *

- 1 Domestic technical requirements and standards
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 Inappropriate telecommunications infrastructure

Israel's Goods Trade Relations with Czech Republic **

	M\$	% Change
Export	184	29%
Import	994	15%
Total trade (export + import)	1,178	
Trade Balance (export - import)	-810	



The Main Sectors of Goods Trade between Israel and Czech Republic **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	76	41%	146%	Vehicles	516	51%	19%
Machinery, Mechanic equipment	32	17%	6%	Machinery, Mechanic equipment	235	24%	8%
Optic Machinery	15	8%	98%	Optic Machinery	51	5%	28%
Organic Chemicals	11	6%	-33%	Machinery, Electrical equipment	49	5%	13%
Plastics	9	5%	59%	Organic Chemicals	16	2%	-18%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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