

# Country Snapshot

The Economic Department



## Cuba

### General Information

Capital:	Havana	Global Competitiveness Index Ranking (Out of 140):	-
Population (m):	11	Corruption Perceptions Index Ranking: (Out of 180):	62
Local Currency:	Cuban peso	Ease of Doing Business Ranking (Out of 190):	-
Exchange Rate (LCU:US\$):	1.0	Economic Freedom Ranking (Out of 180):	178
Head of State: President - Miguel Díaz-Canel		Enabling Trade Ranking (Out of 136):	-
	First Secretary of the Communist Party – Raúl Castro		

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	0.5	1.8	0.9	0.8
Export of Goods (Bn\$)	3	3	2	2
Import of Goods (Bn\$)	10	11	11	11
Unemployment Rate (% yearly)	2.4	2.6	2.8	3.1

### Principal Export Destinations

Venezuela 17.8%, Spain 12.2%, Russia 7.9%, Lebanon 6.1%, Indonesia 4.5%, Germany 4.3%

### Principal Import Destinations

China 22%, Spain 14%, Russia 5%, Brazil 5%, Mexico 4.9%, Italy 4.8%, US 4.5%

### Principal Export Commodities

petroleum, nickel, medical products, sugar, tobacco, fish, citrus, coffee

### Principal Import Commodities

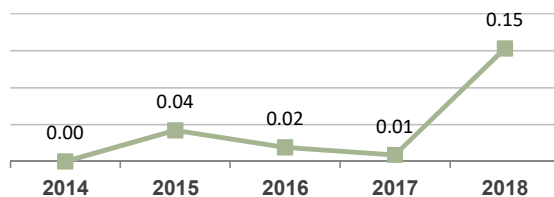
petroleum, food, machinery and equipment, chemicals

### Israel's Goods Trade Relations with Cuba

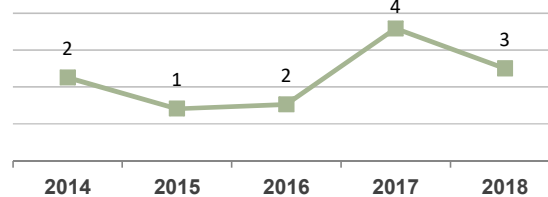
\*\*

	M\$	% Change
Export	0.2	1600%
Import	2.5	-30%
Total trade (export + import)	2.7	
Trade Balance (export - import)	-2.3	

Israel's Export to Cuba



Israel's Import from Cuba



### The Main Sectors of Goods Trade between Israel and

Cuba \*\*

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Plastics	0.11	71%	1600%	Ores	1.0	39%	-2%
Metals	0.03	20%	0%	Vegetables Preparation:	0.9	37%	-47%
Machinery, Electrical equipment	0.01	9%	0%	Metals	0.3	12%	0%
				Wood	0.2	7%	-62%
				Beverages & Spirits	0.1	4%	15%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

