

Country Snapshot

The Economic Department



Croatia

General Information

| | | | |
|---|---------------|---|----|
| Capital: | Zagreb | Global Competitiveness Index Ranking (Out of 140): | 68 |
| Population (m): | 4 | Corruption Perceptions Index Ranking: (Out of 180): | 57 |
| Local Currency: | Croatian kuna | Ease of Doing Business Ranking (Out of 190): | 58 |
| Exchange Rate (LCU:US\$) : | 6.6 | Economic Freedom Ranking (Out of 180): | 92 |
| Head of State: President – Kolinda Grabar-Kitarović | | Enabling Trade Ranking (Out of 136): | 44 |
| Prime Minister – Andrej Plenković | | | |

Recent Economic Indicators

| | 2016 | 2017 | 2018 | 2019 |
|--------------------------------|--------|--------|--------|--------|
| Real GDP Growth (% change YOY) | 3.5 | 2.8 | 2.8 | 2.6 |
| GDP (Bn\$) (market prices) | 52 | 55 | 60 | 62 |
| GDP per capita (\$) (PPP) | 23,362 | 24,749 | 26,216 | 27,664 |
| Export of Goods (Bn\$) | 12 | 13 | 16 | 17 |
| Import of Goods (Bn\$) | 20 | 22 | 25 | 27 |
| Unemployment Rate (% yearly) | 15.0 | 12.4 | 12.0 | 11.2 |
| Inflation (Av) | 0.2 | 1.2 | 1.3 | 1.5 |

Principal Export Destinations

Italy 13.4%, Germany 12.2%, Slovenia 10.6%, Bosnia and Herzegovina 9.8%, Austria 6.2%, Serbia 4.8%

Principal Import Destinations

Germany 15.7%, Italy 12.9%, Slovenia 10.7%, Hungary 7.5%, Austria 7.5%

Principal Export Commodities

transport equipment, machinery, textiles, chemicals, foodstuffs, fuels

Principal Import Commodities

machinery, transport and electrical equipment; chemicals, fuels and lubricants; foodstuffs

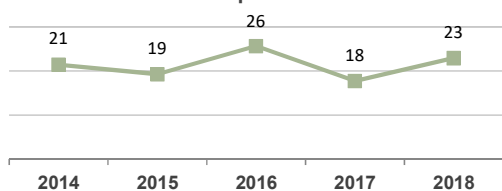
The most problematic factors for exporting to Croatia *

- 1 Domestic technical requirements and standards
- 2 Burdensome import procedures
- 3 Tariffs and non-tariff barriers
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

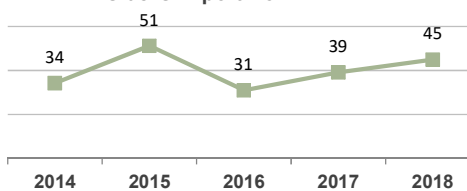
Israel's Goods Trade Relations with Croatia **

| | M\$ | % Change |
|---------------------------------|-------|----------|
| Export | 22.92 | 29% |
| Import | 44.95 | 15% |
| Total trade (export + import) | 68 | |
| Trade Balance (export - import) | -22 | |

Israel's Export to Croatia



Israel's Import from Croatia



The Main Sectors of Goods Trade between Israel and Croatia **

| Sector | Export | | | Sector | Import | | |
|-------------------|--------|---------|----------|-------------------|--------|---------|----------|
| | M\$ | % Share | % Change | | M\$ | % Share | % Change |
| Pharmaceutics | 4.7 | 21% | -5% | Organic Chemicals | 18.0 | 40% | 43% |
| Aircraft | 4.3 | 19% | 0% | Salt & Sulfur | 8.0 | 18% | -28% |
| Organic Chemicals | 3.2 | 14% | -18% | Live Animals | 3.0 | 7% | 0% |
| Optic Machinery | 1.9 | 9% | 50% | Pharmaceutics | 2.5 | 6% | -32% |
| Tanning & Dye | 1.5 | 7% | 28% | Plastics | 2.3 | 5% | 235% |

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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