

Country Snapshot

The Economic Department



Costa Rica

General Information

Capital:	San Jose	Global Competitiveness Index Ranking (Out of 140):	55
Population (m):	5	Corruption Perceptions Index Ranking: (Out of 180):	38
Local Currency:	Costa Rican colon	Ease of Doing Business Ranking (Out of 190):	67
Exchange Rate (LCU:US\$) :	567.5	Economic Freedom Ranking (Out of 180):	57
Head of State:	President – Carlos Alvarado	Enabling Trade Ranking (Out of 136):	57

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.2	3.3	3.3	3.3
GDP (Bn\$) (market prices)	58	58	61	64
GDP per capita (\$) (PPP)	16,246	16,894	17,645	18,394
Export of Goods (Bn\$)	10	11	12	12
Import of Goods (Bn\$)	15	15	17	18
Unemployment Rate (% yearly)	9.5	8.1	7.9	7.6
Inflation (Av)	1	3	2	3

Principal Export Destinations

US 40.9%, Belgium 6.3%, Panama 5.6%, Netherlands 5.6%, Nicaragua 5.1%, Guatemala 5%

Principal Import Destinations

US 38.1%, China 13.1%, Mexico 7.3%

Principal Export Commodities

bananas, pineapples, coffee, melons, ornamental plants, sugar, beef; seafood; electronic components, medical

Principal Import Commodities

raw materials, consumer goods, capital equipment, petroleum, construction materials

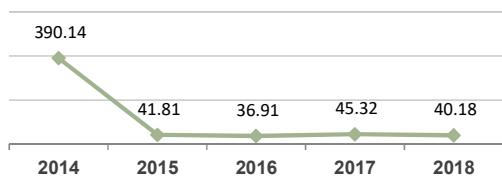
The most problematic factors for exporting to Costa Rica *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

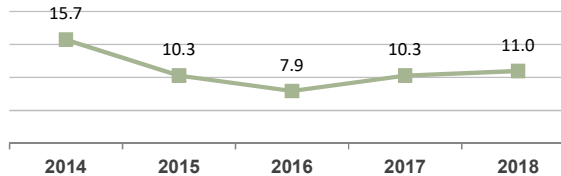
Israel's Goods Trade Relations with Costa Rica **

	M\$	% Change
Export	40.2	-11%
Import	11.0	7%
Total trade (export + import)	51	
Trade Balance (export - import)	29	

Israel's Export to Costa Rica



Israel's Import from Costa Rica



The Main Sectors of Goods Trade between Israel and Costa Rica **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Chemical Products	12	31%	-11%	Machinery, Electrical equipment	3.4	31%	46%
Machinery, Electrical equipment	9	23%	-20%	Optic Machinery	2.7	25%	-4%
Cork	4	11%	0%	Fruits & Nuts	2.5	23%	-5%
Plastics	4	10%	-56%	Coffee & Tea	1.0	10%	-31%
Optic Machinery	2	6%	2%	Vegetables Preparations	0.4	4%	42%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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