

Country Snapshot

The Economic Department



Chile

General Information

Capital:	Santiago	Global Competitiveness Index Ranking (Out of 140):	33
Population (m):	19	Corruption Perceptions Index Ranking: (Out of 180):	26
Local Currency:	Chilean peso	Ease of Doing Business Ranking (Out of 190):	56
Exchange Rate (LCU:US\$) :	648.9	Economic Freedom Ranking (Out of 180):	20
Head of State:	President – Sebastián Piñera	Enabling Trade Ranking (Out of 136):	21

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.3	1.5	4.0	3.4
GDP (Bn\$) (market prices)	250	277	300	306
GDP per capita (\$) (PPP)	24,033	24,592	25,891	27,059
Export of Goods (Bn\$)	61	69	75	79
Import of Goods (Bn\$)	55	61	71	75
Unemployment Rate (% yearly)	6.5	6.7	6.9	6.5
Inflation (Av)	2.8	2.3	2.9	3.0

Principal Export Destinations

China 27.5%, US 14.5%, Japan 9.3%, South Korea 6.2%, Brazil 5%

Principal Import Destinations

China 23.9%, US 18.1%, Brazil 8.6%, Argentina 4.5%, Germany 4%

Principal Export Commodities

copper, fruit, fish products, paper and pulp, chemicals, wine

Principal Import Commodities

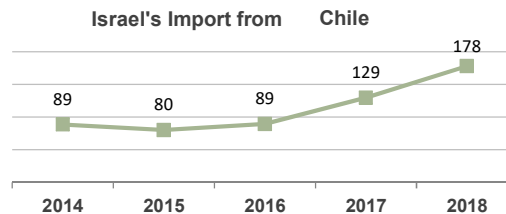
petroleum and petroleum products, chemicals, electrical and telecommunications equipment, industrial machinery, vehicles, natural gas

The most problematic factors for exporting to Chile *

- 1 High cost or delays caused by international transportation
- 2 Burdensome import procedures
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by domestic transportation
- 5 Tariffs and non-tariff barriers

Israel's Goods Trade Relations with Chile **

	M\$	% Change
Export	108.1	-13%
Import	177.8	37%
Total trade (export + import)	286	
Trade Balance (export - import)	-70	



The Main Sectors of Goods Trade between Israel and Chile **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Machinery, Electrical equipment	29	27%	-14%	Fish	110	62%	37%
Plastics	22	20%	-9%	Wood Pulp	40	22%	59%
Chemical Products	14	13%	19%	oils	9	5%	49%
Machinery, Mechanic equipment	9	9%	19%	Meat	5	3%	122%
Optic Machinery	8	8%	-46%	Fruits & Nuts	4	2%	8%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

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