

# Country Snapshot

The Economic Department



## Cape Verde

### General Information

Capital:	Praia	Global Competitiveness Index Ranking (Out of 140):	111
Population (m):	1	Corruption Perceptions Index Ranking: (Out of 180):	48
Local Currency:	Cape Verdean escudo	Ease of Doing Business Ranking (Out of 190):	131
Exchange Rate (LCU:US\$) :	97.8	Economic Freedom Ranking (Out of 180):	96
Head of State: President – Jorge Carlos Fonseca			
Prime Minister – Ulisses Correia e Silva			

### Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	4.7	4.0	4.3	4.0
GDP (Bn\$) (market prices)	1.7	1.8	2.0	2.1
GDP per capita (\$) (PPP)	6,707	7,022	7,400	7,765
Export of Goods (Bn\$)	0.06	0.05	0.05	0.06
Import of Goods (Bn\$)	0.67	0.79	0.82	0.86
Unemployment Rate (% yearly)	9.0	9.0	8.5	8.5
Inflation (Av)	-0.30	0.30	1.00	1.60

### Principal Export Destinations

Spain 45.3%, Portugal 40.3%, Netherlands 8.1%

### Principal Import Destinations

Portugal 43.9%, Spain 11.6%, Netherlands 6.1%, China 6.1%

### Principal Export Commodities

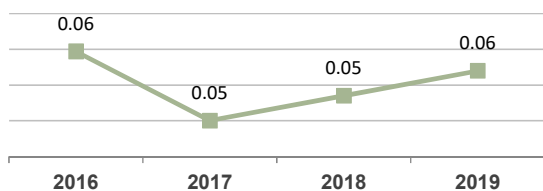
fuel (re-exports), shoes, garments, fish, hides

### Principal Import Commodities

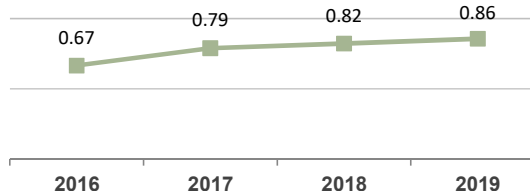
foodstuffs, industrial products, transport equipment, fuels

### Goods Trade Relations with Cape Verde

world's import from Cape Verde



world's export to Cape Verde



### The Main Sectors of Goods Trade

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Sector	Export			Sector	Import		
	B\$	% Share	% Change		B\$	% Share	% Change
Meat & fish	0.03	45%	4%	Machinery, Mechanic ec	0.08	10%	47%
Fish and crustaceans	0.01	17%	-57%	Fuel	0.08	10%	34%
Footwear	0.004	6%	8%	Machinery, Electrical eq	0.06	7%	9%
Not knitted apparel	0.003	6%	-4%	Vehicles	0.04	5%	15%
Knitted apparel	0.003	5%	14%	Dairy produce	0.04	4%	14%

\* World Economic Forum, Executive Opinion Survey

\*\* Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department

Data from the CBS and EIU

For further information - The Economic Department Tel: 03-5142820/889

