

Country Snapshot

The Economic Department



Canada

General Information

Capital:	Ottawa	Global Competitiveness Index Ranking (Out of 140):	12
Population (m):	37	Corruption Perceptions Index Ranking: (Out of 180):	8
Local Currency:	Canadian dollar	Ease of Doing Business Ranking (Out of 190):	22
Exchange Rate (LCU:US\$) :	1.3	Economic Freedom Ranking (Out of 180):	9
Head of State:	Queen – Elizabeth II	Enabling Trade Ranking (Out of 136):	24
	Prime Minister – Justin Trudeau		

Recent Economic Indicators

	2016	2017	2018	2019
Real GDP Growth (% change YOY)	1.4	3.0	2.1	2.0
GDP (Bn\$) (market prices)	1,536	1,653	1,734	1,820
GDP per capita (\$) (PPP)	46,658	48,390	49,936	51,546
Export of Goods (Bn\$)	394	423	457	476
Import of Goods (Bn\$)	413	442	478	509
Unemployment Rate (% yearly)	7.0	6.3	6.1	6.2
Inflation (Av)	1.40	1.80	2.70	2.10

Principal Export Destinations

US 76.4%, China 4.3%

Principal Import Destinations

US 51.5%, China 12.6%, Mexico 6.3%

Principal Export Commodities

motor vehicles and parts, industrial machinery, aircraft, telecommunications equipment; chemicals, plastics, fertilizers

Principal Import Commodities

machinery and equipment, motor vehicles and parts, crude oil, chemicals, electricity, durable consumer goods

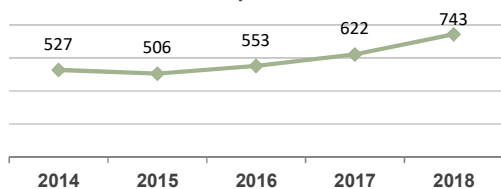
The most problematic factors for exporting to Canada *

- 1 Burdensome import procedures
- 2 Tariffs and non-tariff barriers
- 3 Domestic technical requirements and standards
- 4 High cost or delays caused by international transportation
- 5 High cost or delays caused by domestic transportation

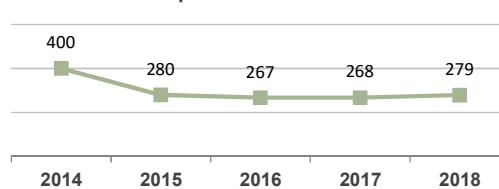
Israel's Goods Trade Relations with Canada **

	M\$	% Change
Export	743.1	20%
Import	279.0	4%
Total trade (export + import)	1,022	
Trade Balance (export - import)	464	

Israel's Export to Canada



Israel's Import from Canada



The Main Sectors of Goods Trade between Israel and Canada **

Sector	Export			Sector	Import		
	M\$	% Share	% Change		M\$	% Share	% Change
Pharmaceutics	199	26%	126%	Pharmaceutics	45	16%	52%
Optic Machinery	94	12%	26%	Machinery, Electrical equipr	41	15%	10%
Machinery, Electrical equipment	90	12%	-1%	Machinery, Mechanic equip	32	11%	-30%
Machinery, Mechanic equipment	85	11%	43%	Newsprint paper	28	10%	140%
Plastics	47	6%	5%	Optic Machinery	24	9%	15%

* World Economic Forum, Executive Opinion Survey

** Excluding Diamonds

Compiled by The Israel Export & International Cooperation Institute - The Economic Department
Data from the CBS and EIU

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